



**B.R.Goyal Infrastructure Limited**  
CIN: L04520MP2005PLC017479



**Date: 31 March 2025**

To  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011**

**Subject: Credit Rating by India Ratings & Research Private Limited (India Ratings)**

**Reference: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**), it is to inform that India Ratings & Research Private Limited (**India Ratings**) vide its communication dated 25 March 2025, has affirmed B.R.Goyal Infrastructure Limited's (**BRGIL**) bank facilities at '**IND A3+**' while resolving the **Rating Watch with Developing Implications**.

The details of the credit rating assigned by India Ratings are as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating Assigned along with Outlook/Watch	Rating Action
Non-fund-based working capital limits	-	-	-	INR 500	IND A3+	Affirmed; Off Rating Watch with Developing Implications

Please visit [www.indiaratings.co.in](http://www.indiaratings.co.in) and search the name of the rated entity to access the latest rating/s.

We request you to take the above on your record.

Thanking you,

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

**Ritika Jhala**  
**Company Secretary and Compliance Officer**  
**M. No.: A73846**