



B.R.Goyal Infrastructure Limited

CIN: L04520MP2005PLC017479



Date: 01 June 2026

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: Investor Presentation

Reference: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the **Listing Regulations**), we hereby enclose a copy of the Investor Presentation, which provides, *inter alia*, an overview of the Audited Financial Results of the Company for the half year and financial year ended 31 March 2026, along with a company overview and key financial highlights for the period under review.

The presentation is also being made available on the Company's website: www.brginfra.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846

Encl.: As above



B.R.GOYAL
INFRASTRUCTURE LIMITED

INVESTOR PRESENTATION – MARCH 2026



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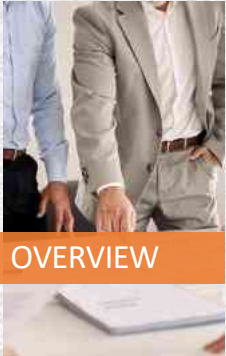
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Please note that this presentation is based on the publicly available information including but not limited to Company's website and Annual Reports.

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This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

INDEX



COMPANY OVERVIEW



ORDER BOOK HIGHLIGHTS



BUSINESS REVIEW



REVENUE MIX



INDUSTRY OVERVIEW



FINANCIALS



WAY FORWARD



Company Overview

Company Overview



Founded
2005



Headquarters
Indore,
MP

Nature of Business

Infrastructure development with expertise in

- EPC Contracts
(Roads, highways, bridges, buildings, Waste Water Treatment)
- Toll Collection Contracts (TCC)
- RMC Manufacturing
- Residential Plotting Projects

Awards & Recognition

Conferred



CAPTAIN OF INDUSTRY



by the CM of Madhya Pradesh
Strong industry trust from both
government and private clients

Execution Track Record

40+ Completed
projects

37 Ongoing Project
across 09 states

Operations in



Chhatisgadh, Gujrat, Madhya Pradesh,
Maharashtra, Manipur, Mizoram, Rajasthan,
Tamilnadu, and Uttar Pradesh.



H2 FY26 Revenue
Rs. 478.19 Cr



H2 FY26 EBITDA
Rs. 47.47 Cr

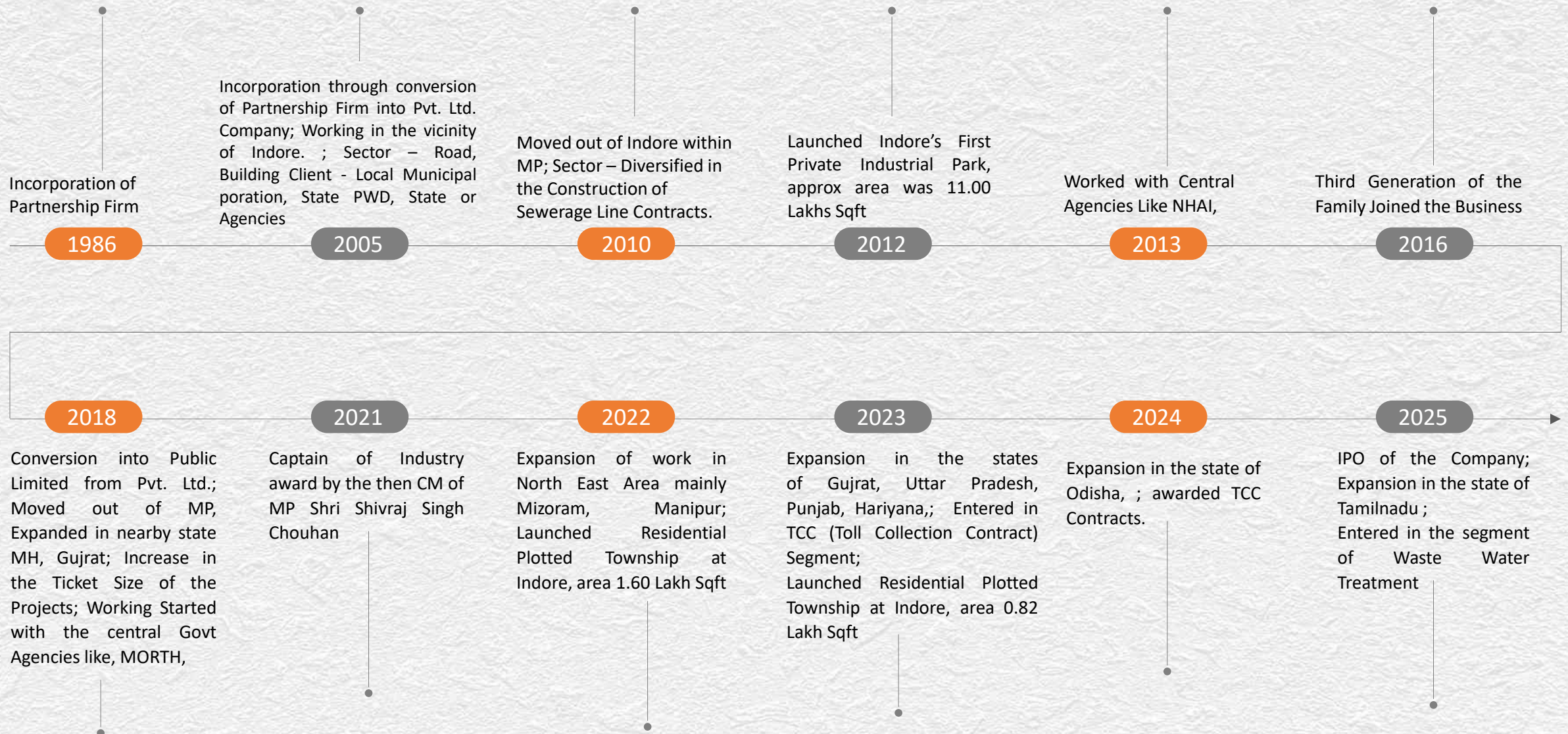


H2 FY26 PAT
Rs. 28.72 Cr

The background of the slide is a solid orange color. It features faint, semi-transparent silhouettes of a diverse group of people in business attire, standing and walking. In the lower portion of the background, there are faint, semi-transparent images of business-related graphics, including a line graph and a bar chart.

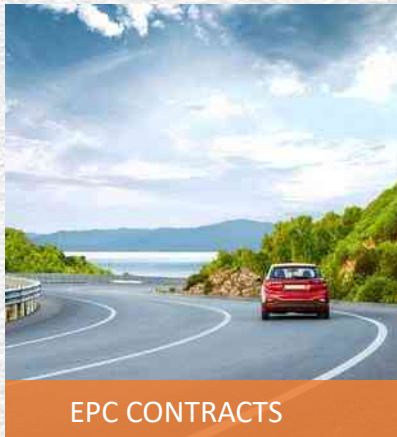
Business Overview

Timeline

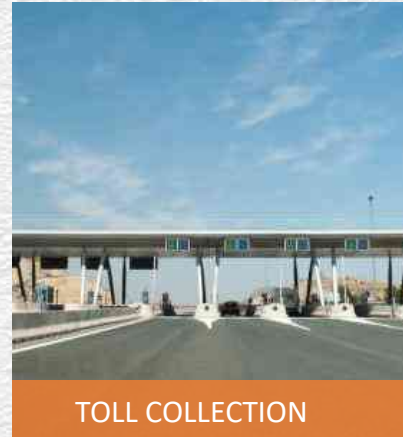


Business Verticals

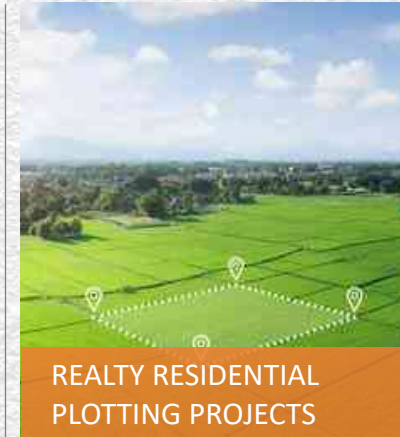
B R Goyal Infrastructure Ltd.



- Roads & Highways
- Bridges & Building Infra
- Waste Water Treatment



- NHAI Contracts
- High Value Order leading to High Margin Recurring Model



- BRG Hill View II & BRG Hill View II Extension in Indore
- Variety of plot sizes to cater to different residential needs



- Forayed into water treatment and waste water management in FY 25-26.

Revenue Mix

The background image is a warm, orange-toned photograph. It features a hand in the foreground holding a coin, from which a small, detailed tree is growing. In the lower foreground, there are five stacks of coins of increasing height, each with a small green plant sprouting from the top. The background is softly blurred, showing what appears to be a person's face and some papers, creating a professional and financial atmosphere.

Financial Highlights



ROBUST 3-YEAR
CAGR in Revenue

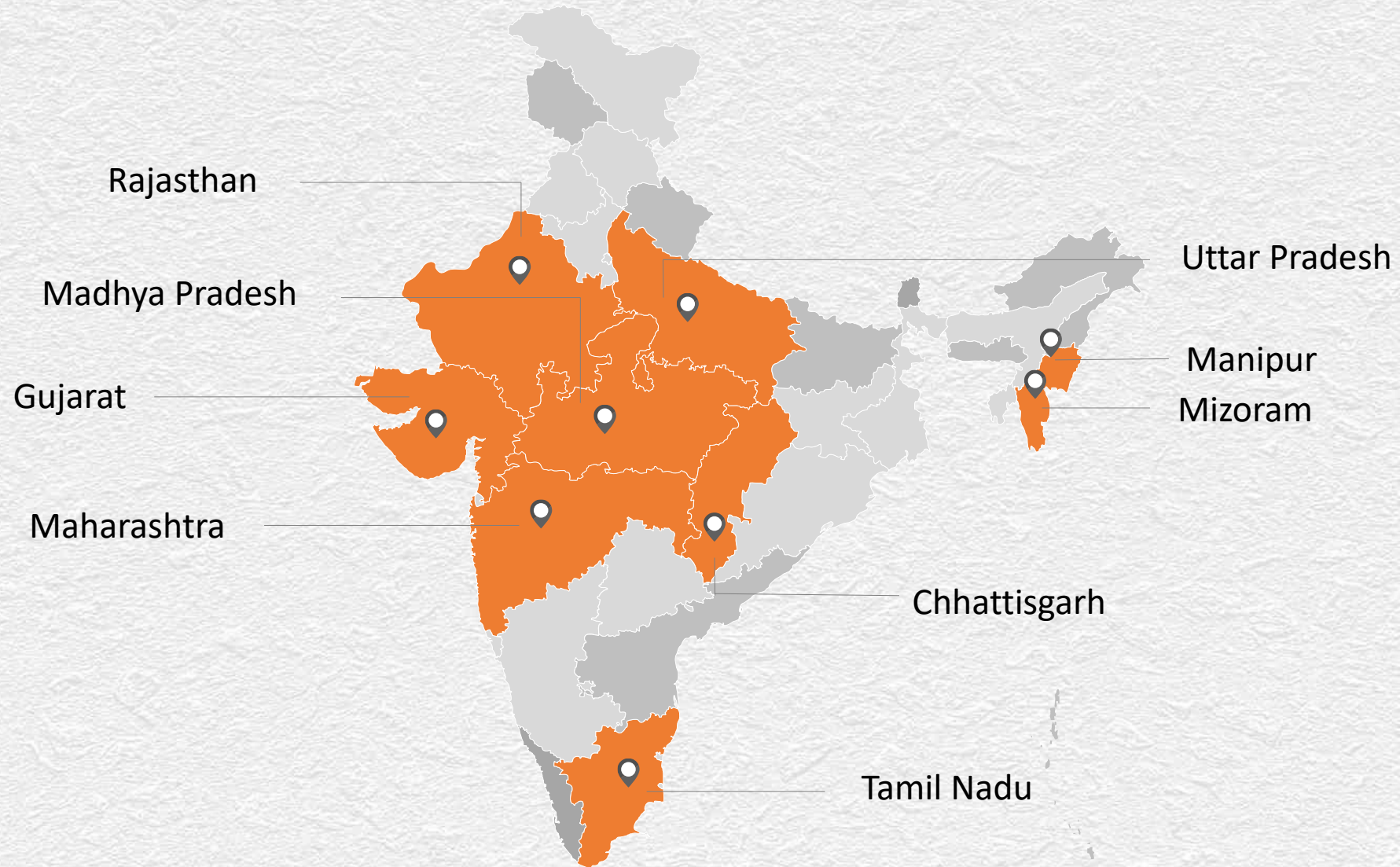
17.0%



CONSISTENT
IMPROVEMENT
in profit margins and
capital efficiency

Particulars (Rs. in Crore) % wherever applicable	FY26	FY25	FY24	FY23	FY22
Revenue	824.59	515.09	596.19	353.30	228.63
EBITDA	74.93	46.48	39.89	33.78	22.65
EBIT	66.22	41.09	35.15	29.04	17.52
PAT	44.92	25.18	21.88	17.32	7.45
ROE	18.00%	16.71%	17.27%	16.53%	8.52%
ROCE	20.00%	23.07%	24.29%	23.40%	16.23%

Geographic Presence



ROADS, HIGHWAYS, BRIDGES, BUILDING and WASTE WATER TREATMENT INFRASTRUCTURE

Presence in both urban and remote terrain End-to-end execution



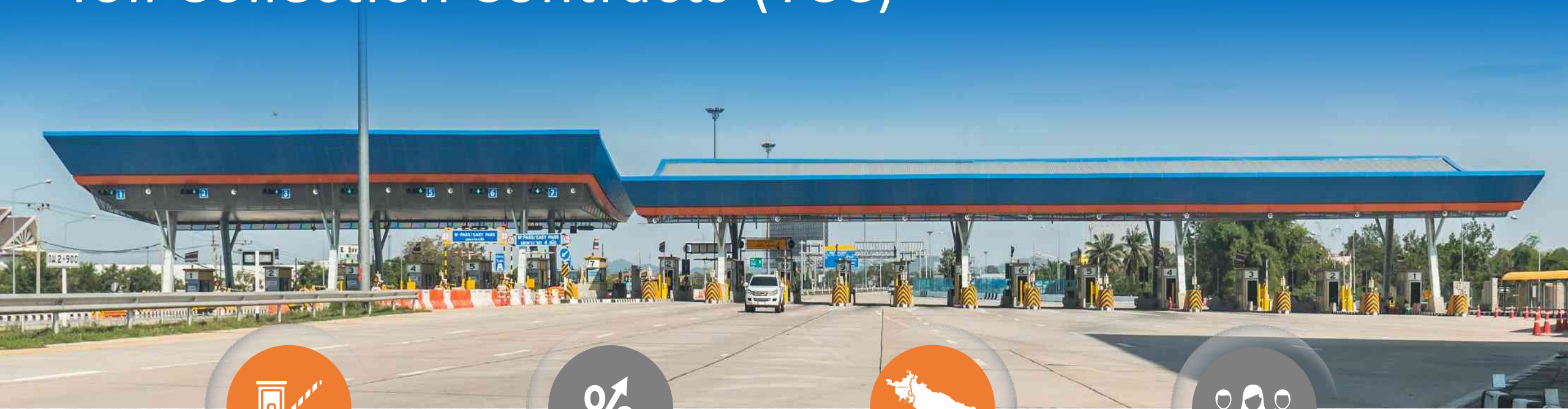
Clients includes



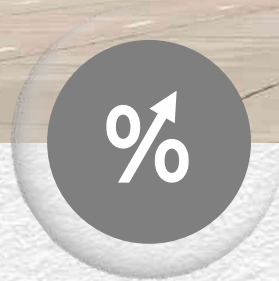
Offers Design, engineering, procurement, construction, execution and maintenance of roads, highways, and bridges across Madhya Pradesh, Maharashtra, Gujarat, Mizoram, Manipur, Uttar Pradesh, and Tamilnadu for both government and private clients.

BRG specializes in constructing civil infrastructure, including residential, government, and commercial buildings, as well as other civil works. They primarily secure EPC contracts from various government entities across India, offering comprehensive services from design to execution.

Toll Collection Contracts (TCC)



BRG Infra currently operates
07 TOLL COLLECTION CONTRACTS
from NHAI



High-RoCE
Recurring income model



Located in
Madhya Pradesh, Chhattisgarh, Gujarat,
Maharashtra, Rajasthan and Uttar Pradesh



Close to
600+ TOTAL PERSONNEL EMPLOYED
in this vertical

Residential Projects

Residential Plotting Projects

BRG is operating across 2 projects

BRG Hill View I & II

in Indore with a Focus on mid-income segment, future cash flow unlock potential.

The plots are available in various sizes to meet different residential needs.

- Developed around 2.40 Lakhs sq ft area
- Ample land available in the company across MP & Maharashtra for future planning.



Ready Mix Concrete

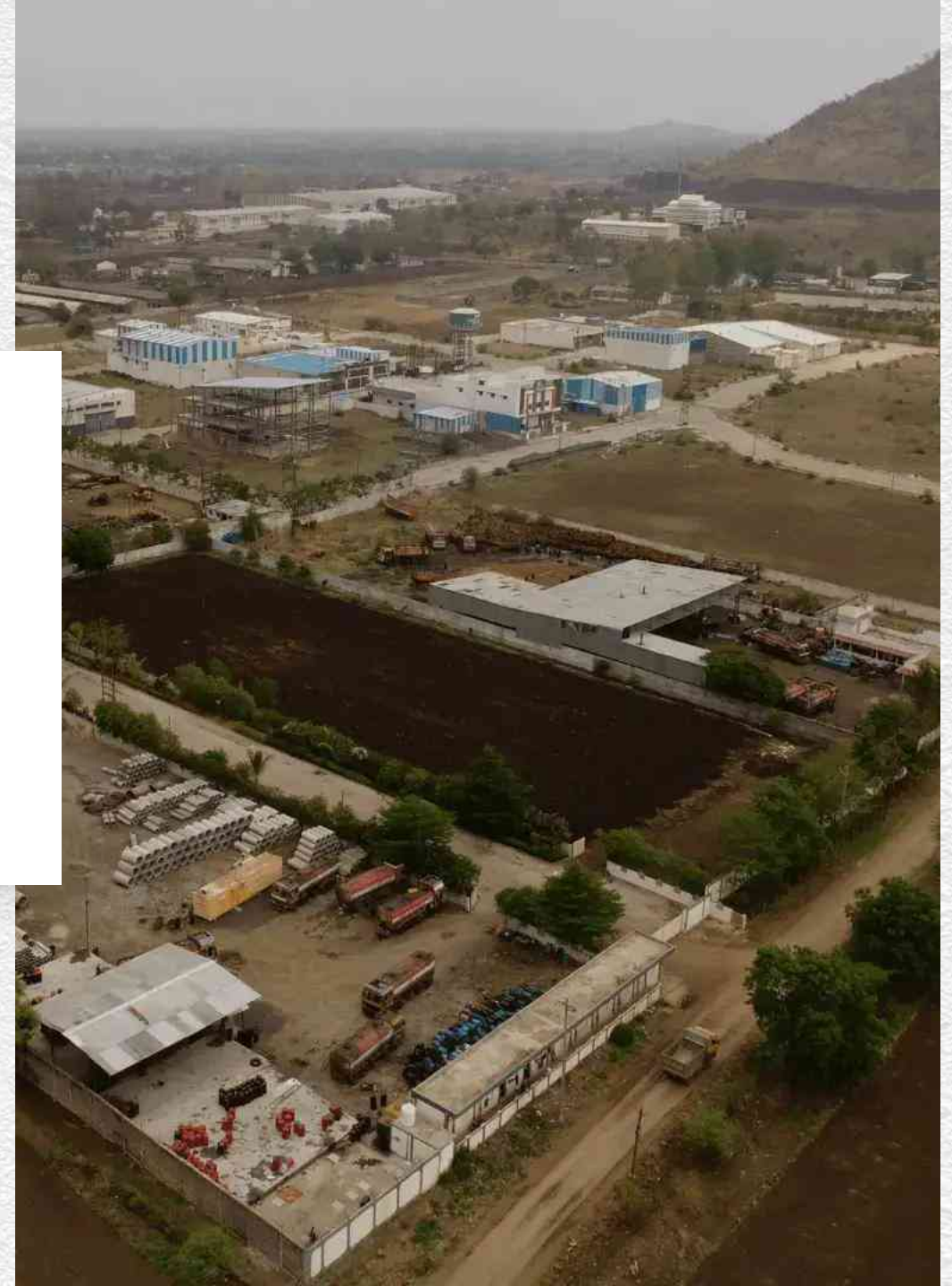
RMC Manufacturing

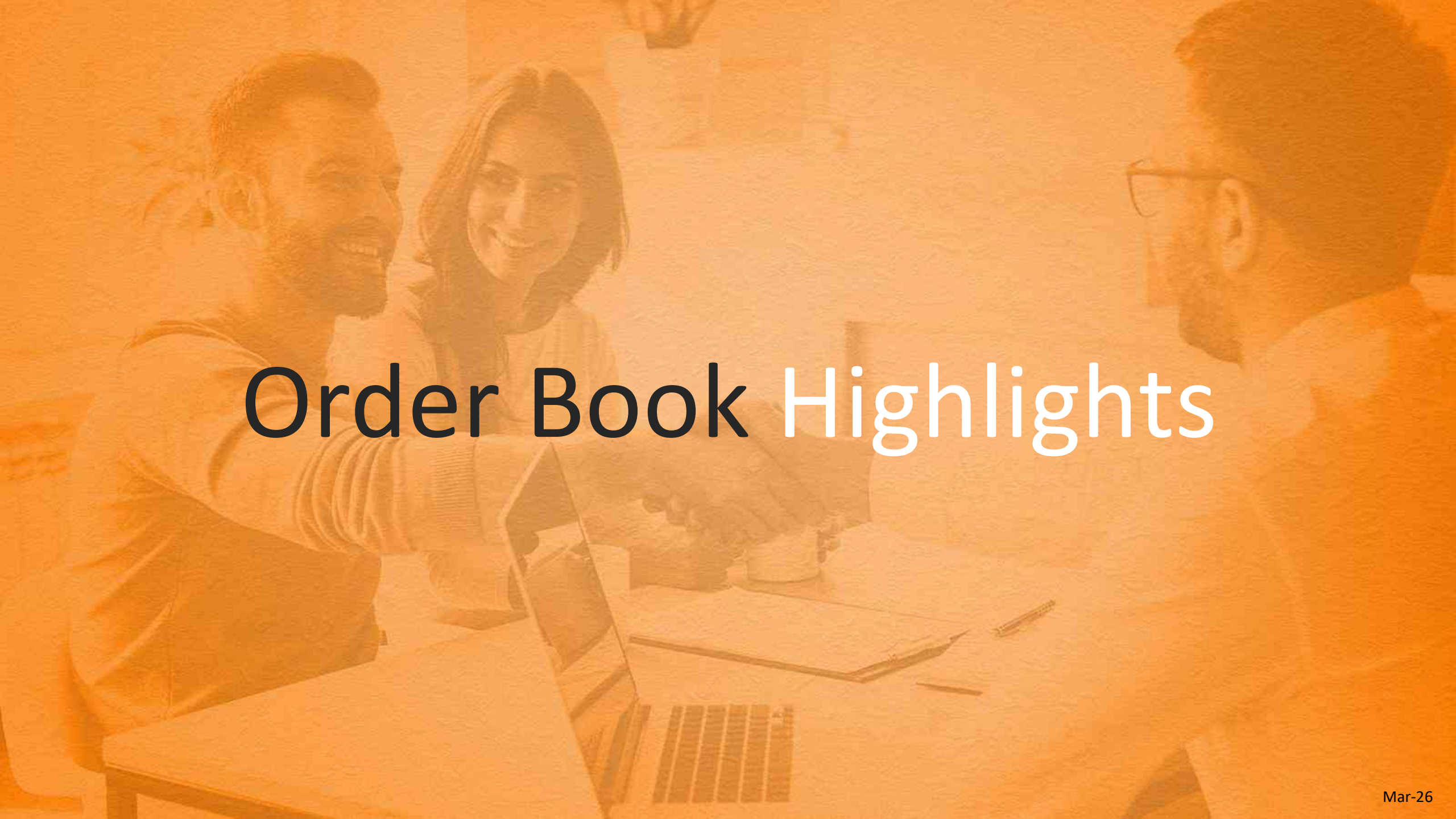
Plant at

Indore

- Manufacturing operations are supported by computer controlled operations and advanced equipment methods
- Capacity: 1.80 lakh m³/year;
- With a 66% utilization in FY26, there is a headroom for further utilization and incremental revenues.

	Production used in Outside Sale / Captive Consumption
FY22	61.00%
FY23	63.00%
FY24	60.00%
FY25	64.00%
FY26	66.00%



A background image showing three people (two men and one woman) sitting around a table, smiling and looking at a laptop. The image is overlaid with a semi-transparent orange filter. The text "Order Book Highlights" is centered over the image.

Order Book Highlights

Order Book Growth

Current Order Book
(as of March 31st, 2026)

₹ **1,235** Cr

↓ 5.94% growth

from ₹1,313 Cr in Mar 2025

37 Contracts

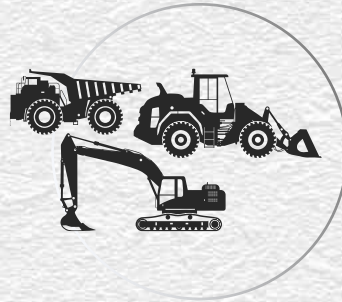
- EPC – Road – Rs. 758 Cr
- EPC – Building – Rs. 75 Cr
- EPC – Waste Water Treatment – Rs. 162 Cr
- TCC – Toll Collection Contract – Rs. 240 Cr

PROJECTS IN PROGRESS (Rs. in Crore)



Particular	EPC Road	EPC Building	EPC Waste Water Treatment	TCC Toll	Total
A. Value of Work Orders Received	1,918.54	180.10	167.23	556.73	2,822.60
B. Work Executed till 31.03.2026	1,160.33	104.75	5.73	316.65	1,587.46
C. (A-B) = Remaining work to be Execute as on 31.03.26	758.21	75.34	161.50	240.08	1,235.14

Assets & Workforce



MACHINERY & VEHICLES

230+ Equipment's

(excavators, pavers, millers, trucks, etc)



EMPLOYEE STRENGTH

1,100+



Strategic control
of execution

=

%

Better
margins

+



faster delivery

KEY CLIENTS

NHAI, NHIDCL, MoRTH, PWD,
IMC, IDA, MPBDC, MSIDC,

Leading private infrastructure
developers

36 Government + 1 Private projects

Strengths

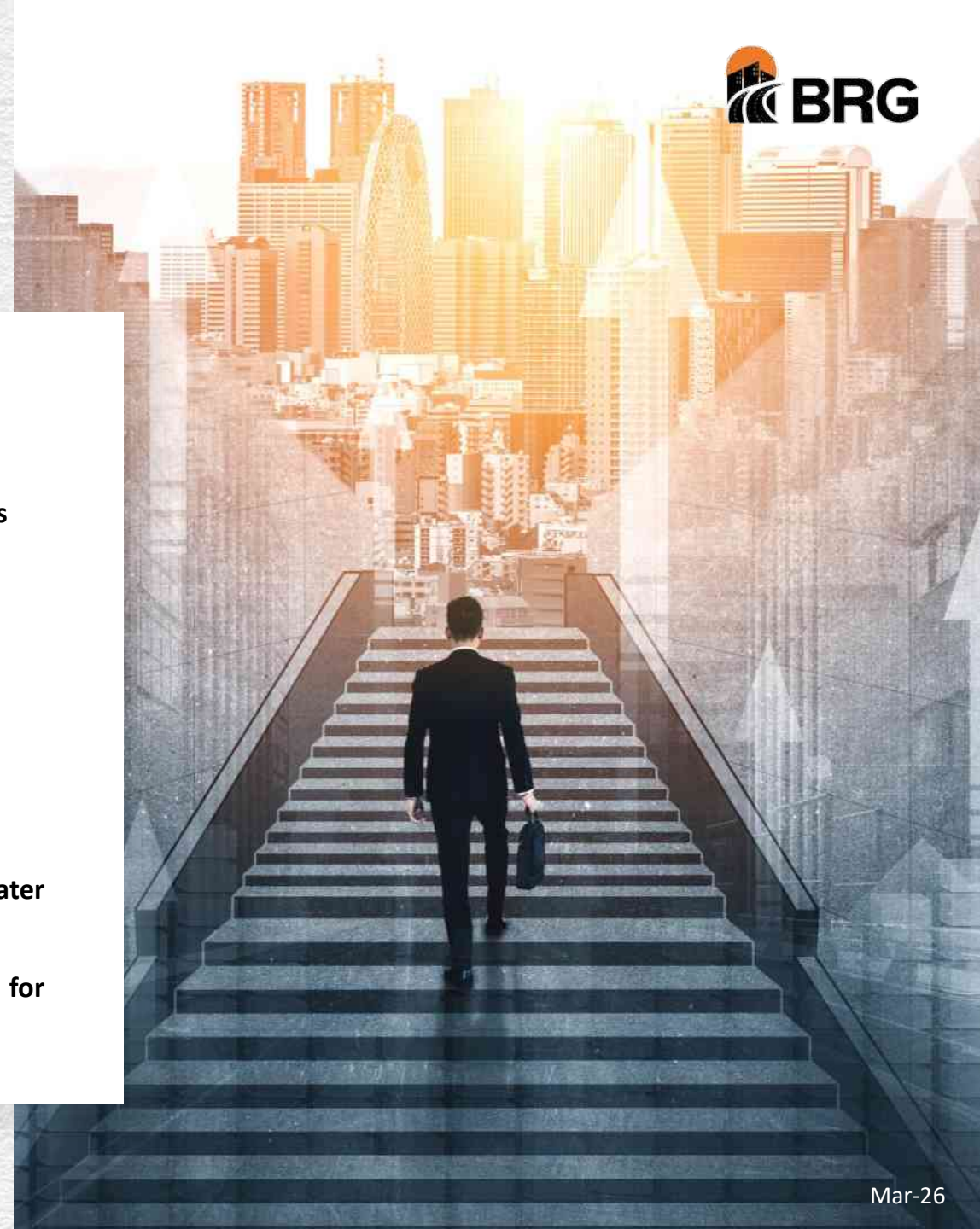
- Proven track record with **over 50** infra projects*
- Strong order book with high revenue visibility
- Diversified income from toll, real estate, EPC
- Strong promoter experience (30+ yrs.) and Committed leadership and governance with a high-performance execution team
- Robust balance sheet position for efficient working capital management
- Consistent revenue and margin growth
- Large order pipeline with over ₹ 1,235 Cr orders in hand & a huge bidding pipeline along with Diversified risk across infra types and regions
- BRG's growth stems from strategic project selection, cost optimization, and competitive bidding, utilizing modern equipment and pre-bidding strategies acting as an efficient business model
- Significant land bank to further enhance residential plotting business
- Plans to invest in PPP Model

*Number of projects valued above ₹5 crore.



Opportunities

- **Government push for infra** via NIP, Gati Shakti
- **Urbanization and smart city push**
- **Toll, HAM and TOT model projects expansion** via bidding for big ticket projects
- **Scaling RMC and residential Plotting business**
- **Indian infrastructure development** is expected to continue robustly.
- **Government incentives for private investments in road projects.**
- **Government-led** development programs
- **Rapid development in Indore** offers expansion opportunities
- **Investment in New segments** through Strategic Partnership, like Waste water treatment and water supply line
- **Superior government initiatives**, incentives, support and industry traction for waste water treatment



Management Details



Mr. Brij Kishore Goyal
Chairman & Managing Director
20 years of Work Experience



Mr. Rajendra Kumar Goyal
Whole-Time Director
33 Years of Experience



Mr. Gopal Goyal
Whole-Time Director
33 Years of Experience



Mr. Yash Goyal
Executive Director
9 Years of Experience



Mr. Uppal Goyal
Executive Director
9 Years of Experience



Industry Overview

Industry Highlights



INDIA'S INFRASTRUCTURE GROWTH LANDSCAPE

- Government Infrastructure Capex Budgeted at **₹11.21 lakh crore in FY26**
- Infrastructure remains a key pillar of the Viksit Bharat 2047 vision
- Capital expenditure has increased significantly from ₹3.3 lakh crore in FY21 to over ₹11 lakh crore in FY26
- Continued focus on roads, logistics, urban infrastructure, railways, and multimodal connectivity



ROAD SECTOR BOOMING

- National Highway Network expanded from 91,287 km (FY14) to 1,46,204 km (FY25)
- India now has the 2nd largest road network globally, exceeding 63 lakh km
- Over 54,900 km added to the National Highway network since FY14
- NHAI Capital Expenditure reached **₹2.44 lakh crore in FY26**
- NHAI **constructed 5,313 km of highways** during FY26



LOGISTICS & CONNECTIVITY PUSH

- 35 Multimodal Logistics Parks (MMLPs) planned with investment of approximately ₹46,000 crore
- MoRTH has identified a PPP project pipeline of 13,400 km worth ₹8.3 lakh crore
- PM Gati Shakti continues to drive integrated infrastructure planning and execution
- Logistics and transport infrastructure remain key beneficiaries of government capex

Multi-Sectoral Infra Momentum



RAILWAYS

Indian Railways continues to strengthen its infrastructure network with a record **₹2.65 lakh crore capex in FY26**, while railway electrification has crossed **69,800 route km**, covering nearly the entire Broad Gauge network.



AVIATION

India is the world's third-largest domestic aviation market, with operational airports increasing from **74 in 2014 to 164 in 2025**, while passenger traffic reached approximately **412 million in FY25**, reflecting strong growth in air connectivity.



PORTS & SHIPPING

Major ports handled a record **915 million tonnes** of cargo in FY26, while the Sagarmala Programme continues to drive port-led development through projects worth over **₹6 lakh crore**.



URBAN INFRA & HOUSING

Urban infrastructure continues to see strong momentum, with over **1.18 crore** houses sanctioned under PMAY and India's metro rail network expanding beyond **1,000 km**, making it the world's third-largest metro system and supporting rapid urban development.

Financials

Half Yearly Income Statement



PARTICULARS (Rs. Cr.)	H2 FY26	H2 FY25	YoY	H1 FY26
Operational Revenue	478.19	296.94	61.04%	342.13
Other Income	2.72	3.23		1.54
Total Income	480.91	300.17	60.21%	343.68
Cost of Materials Consumed	52.98	57.73		43.79
Changes in inventories of finished goods work-in-progress & stock in trade	0.79	(16.13)		(48.76)
Employee costs	16.60	11.20		14.27
Other expenses	360.35	214.71		305.37
EBITDA*	47.47	29.43	61.30%	27.47
EBITDA Margin%	9.93%	9.91%	2 Bps	8.03%
Finance Costs	4.69	2.02		3.04
Depreciation	4.94	4.59		3.77
Total Expenditure	440.35	274.12		321.49
PBT	40.56	26.05	55.70%	22.19
Tax	11.84	6.85		6.14
PAT	28.72	19.20	49.58%	16.05
PAT Margin (In %)	6.01%	6.47%	(46) Bps	4.69%
Basic EPS	15.32	10.98		8.55

*EBITDA is calculated excluding Other Income

Annual Income Statement



PARTICULARS (Rs. Cr.)	FY26	FY25	YoY
Operational Revenue	820.32	509.80	60.91%
Other Income	4.27	5.29	
Total Income	824.59	515.09	60.09%
Cost of Materials Consumed	96.78	100.25	
Changes in inventories of finished goods work-in-progress & stock in trade	(47.98)	(38.57)	
Employee costs	30.87	20.84	
Other expenses	665.72	386.09	
EBITDA*	74.93	41.19	81.91%
EBITDA Margin%	9.13%	8.08%	105 Bps
Finance Costs	7.74	5.39	
Depreciation	8.71	7.16	
Total Expenditure	761.84	481.16	
PBT	62.75	33.92	84.99%
Tax	17.83	8.65	
PAT	44.92	25.27	77.76%
PAT Margin (In %)	5.48%	4.96%	52 Bps
Basic EPS	23.87	13.41	

*EBITDA is calculated excluding Other Income

Balance Sheet

Particulars (Rs. Cr.)	As on March 31, 2025	As on March 31, 2026
Shareholders Funds (a)	229.10	274.02
Equity Share Capital	23.82	23.82
Other Equity	205.11	249.93
Non Controlling Interest	0.17	0.27
Non Current Liabilities(b)	60.57	91.27
Borrowings	25.09	30.98
Provisions	0.74	0.87
Deferred Tax Liabilities (net)	2.31	4.28
Other Non-Current Liabilities	32.43	55.14
Current Liabilities(c)	83.03	92.88
Borrowings	44.86	45.43
Trade Payables		
Payable to MSME Creditors	0.82	0.85
Payable to Other Creditors	28.28	34.80
Other Current Liabilities	7.29	8.60
Provisions	1.78	3.20
Total Equity & Liabilities(a+b+c)	372.70	458.17

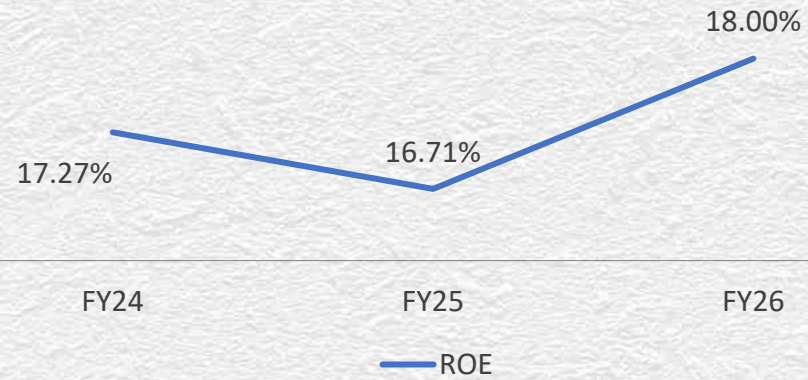
Particulars (Rs. Cr.)	As on March 31, 2025	As on March 31, 2026
Non Current Assets (a)	117.12	151.39
Property Plant & Equipment	71.26	99.12
Other Intangible Assets	0.00	0.00
Non Current Investment	5.30	4.42
Capital work-in progress	0.00	2.15
Long-term loans and advances	40.56	45.70
Other Non Current Assets	0.00	0.00
Current Assets (b)	255.58	306.78
Inventories	98.38	149.54
Trade receivables	37.83	50.66
Cash & Cash equivalents	65.56	30.05
Short-Term Loans and Advances	31.40	39.41
Other Current Assets	22.41	37.12
Total Assets (a+b)	372.70	458.17

Cash Flow

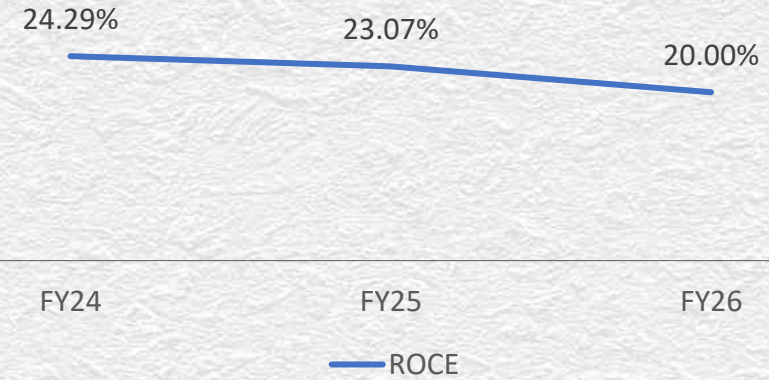
PARTICULARS (Rs. Cr)	FY26	FY25	FY24	FY23	FY22
Cash Flow from Operations	1.94	(36.43)	11.94	22.73	26.94
Cash Flow from Investments	(35.21)	(18.70)	(13.02)	1.58	(0.38)
Cash Flow from Financing	(2.25)	91.51	1.34	(18.56)	(18.94)
Total	(35.52)	36.38	0.26	5.75	7.62

Balance Sheet Ratios

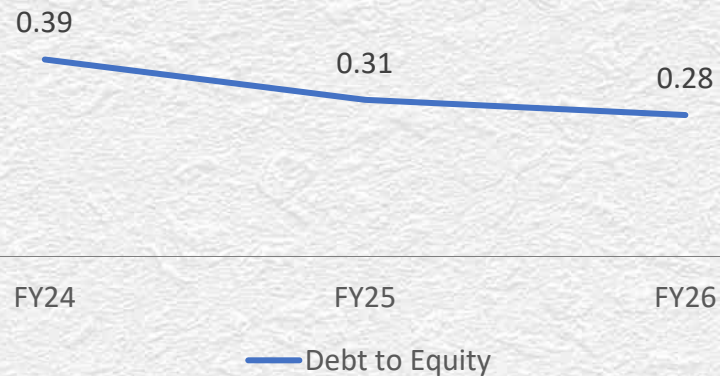
ROE



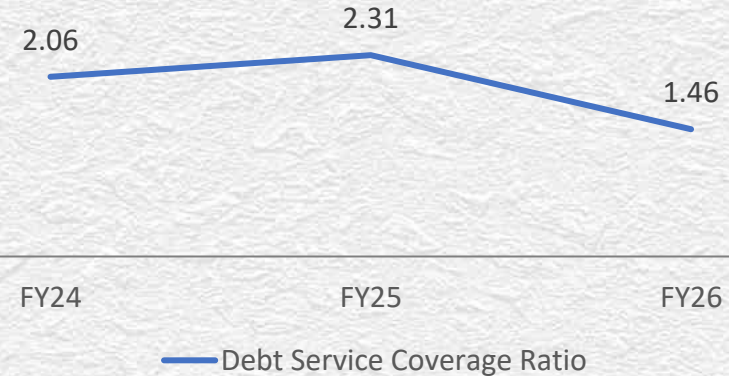
ROCE



Debt to Equity



Debt Service Coverage Ratio



A person in a suit is walking away from the camera down a modern office hallway. The floor has a prominent grid pattern, and the walls are made of vertical slats. The scene is bathed in a warm, orange light. The text "WAY FORWARD" is overlaid on the image.

WAY FORWARD

Way ahead



Strategic Geographic Growth:

BRG Infrastructure plans to thoughtfully expand beyond its current regions, targeting high-potential areas where it can deliver projects on time with high quality and optimal resource efficiency.



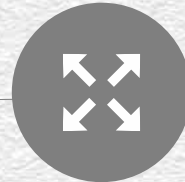
Strengthening Core Focus Roads & Highways:

As of Mar 2026, BRG has an order book of nearly Rs. 1235.00 Crore across roads, buildings, water, and toll projects, focusing on EPC and HAM contracts in current and new markets.



Deepening Client Partnerships:

BRG aims to build long-term relationships with government and institutional clients by delivering timely, high-quality projects that build trust and encourage repeat business.



Expanding into Emerging Sectors:

To strengthen its resilience, BRG is expanding into waste water management and renewable energy, with a focus on wind power, and actively seeking new opportunities to drive growth.



Optimizing Project Execution & Bidding Plans:

BRG is upgrading execution with advanced technology, equipment, and IT, while investing in skilled staff and processes to improve quality and efficiency. Bidding will focus on EPC contracts above Rs. 100 Crores, TCC contracts between Rs. 100-200 Crores, and wastewater and water supply projects.



Elevating Brand Visibility:

To boost its market presence, BRG will launch dynamic brand-building efforts to enhance recognition and reinforce its reputation, while also exploring inorganic growth opportunities.

Thank you



B.R.Goyal Infrastructure Ltd.
Dasharath Tomar
dasharath@brginfra.com



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Vaibhav Gupta
vaibhav.gupta@adfactorspr.com

Tejaswee Gaonkar
tejaswee.gaonkar@adfactorspr.com