



B.R.Goyal Infrastructure Limited

CIN: L04520MP2005PLC017479



Date: 14 May 2025

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: Outcome of Finance & Investment Committee Meeting of the Company held on 14 May 2025

Reference: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject matter and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI Listing Regulations**), the meeting of the Finance & Investment Committee (the **FIC**) of B.R.Goyal Infrastructure Limited (the **Company**) held today i.e. **Wednesday, 14 May 2025** has *inter alia* considered and approved following matter:

1. Investment of Funds through incorporation of a Joint Venture Entity:

In accordance with the powers delegated by the Board of Directors of the Company, the Finance & Investment Committee (FIC) has granted approval for the Company to proceed with the investment of funds by establishing a new Joint Venture Entity under the proposed name **BRGIL and Associates LLP** or any other name as may be approved by the Central Registration Centre, Ministry of Corporate Affairs, in the form of a Limited Liability Partnership (LLP); subject to all necessary compliance requirements and reporting obligations under the Companies Act, 2013, SEBI Listing Regulations, and any other applicable laws and regulations. The new LLP will operate as a Joint Venture Entity.

This said investment falls within the limits prescribed under Section 186(2) of the Companies Act, 2013, and the limits approved by the shareholders through the special resolution passed at the 19th Annual General Meeting of the Company held on 26 June 2024.

In addition, the detailed disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations, as amended from time to time, read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is exhibited hereunto as “**Annexure – A**”.

The meeting commenced at **11:30 AM IST** and concluded at **12:00 Noon IST**.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the Listing Regulations as amended from time to time.

You are requested to take the same on record.

Thanking you,



B.R.Goyal Infrastructure Limited

CIN: L04520MP2005PLC017479

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala

Company Secretary and Compliance Officer

M. No.: A73846

Encl.: As above





B.R.Goyal Infrastructure Limited

CIN: L04520MP2005PLC017479

Annexure – A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: BRGIL and Associates LLP or such other name as may be approved by Central Registration Centre, Ministry of Corporate Affairs (the JV). Contribution: INR 10,00,000 (Indian Rupees Ten Lakh only). Turnover: Not applicable since JV is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the said acquisition will fall under related party transaction and JV once incorporated will fall under the ambit of related party of the Company. The promoters/promoter group/group companies have interest to the extent of the capital contribution made by the Company in the JV. The investment will be done at Arm’s length basis only.
3	Industry to which the entity being acquired belongs;	Civil Construction Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: The proposed LLP is being incorporated as a joint venture entity to execute various civil construction activities; development and maintenance of infrastructure for industrial areas, parks, transportation facilities, roads, sheds, bridges, dams, canals, industrial sheds, colonies, etc., by entering into various agreements or joint ventures with governments (Indian or foreign), local authorities, or other entities for construction projects using methods like Build-Own-Lease-Transfer (BOLT), Build-Own-Operate-Transfer (BOOT), and Build-Own-Operate (BOO). Impact: As JV is yet to be incorporated, there is no impact on the Company as of now.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	On or before 31 March 2026 or such other extended period as the case may be.
7	Consideration – whether cash consideration or share swap or any other form and details of the same;	The Company shall contribute into the capital of the proposed JV in cash consideration.



B.R.Goyal Infrastructure Limited

CIN: L04520MP2005PLC017479

8	Cost of acquisition and/or the price at which the shares are acquired;	INR 600,000/- (Indian Rupees Six Lakh only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has proposed to contribute 60% capital in the JV.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable since JV is yet to be incorporated.

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala

Company Secretary and Compliance Officer

M. No.: A73846