

General information about company		
Scrip code*	544335	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE00ST01011	
Name of company	B.R.Goyal Infrastructure Limited	
Type of company	SME	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	12-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-11-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Half Yearly	
Reporting Quarter	Half yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting	Single segment	
Description of single segment	Construction Activities	
Start date and time of board meeting	12-11-2025 17:00	
End date and time of board meeting	12-11-2025 19:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	14-08-2025	
Indicate Company website link for updated RPT policy of the Company	https://brginfra.com/page/investor	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	NA

Financial Results – Other than Bank					
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
Date of start of reporting period		01-04-2025	01-04-2025		
Date of end of reporting period		30-09-2025	30-09-2025		
Whether results are audited or unaudited		Unaudited	Unaudited		
Nature of report standalone or consolidated		Standalone	Standalone		
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.				
1	Revenue From Operations				
	Revenue from operations	32850.52	32850.52		
	Other income	138.57	138.57		
	Total Income	32989.09	32989.09		
2	Expenses				
(a)	Cost of materials consumed	4377.88	4377.88		
(b)	Purchases of stock-in-trade	0	0		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4876.32	-4876.32		
(d)	Employee benefit expense	1426.78	1426.78		
(e)	Finance costs	304.46	304.46		
(f)	Depreciation and amortisation expense	377.23	377.23		
(g)	Other Expenses				
1	Operating and other expenses	29171.7	29171.7		
	Total other expenses	29171.7	29171.7		
	Total expenses	30781.73	30781.73		
3	Profit before exceptional and extraordinary items and tax	2207.36	2207.36		
4	Exceptional items	0	0		
5	Profit before extraordinary items and tax	2207.36	2207.36		
6	Extraordinary items	0	0		
7	Profit before tax	2207.36	2207.36		
8	Tax Expense				
	Current tax	575.87	575.87		
	Deferred tax	19.83	19.83		
	Total tax expenses	595.7	595.7		
9	Net Profit Loss for the period from continuing operations	1611.66	1611.66		
10	Profit (loss) from discontinuing operations before tax	0	0		
11	Tax expense of discontinuing operations	0	0		
12	Net profit (loss) from discontinuing operation after tax	0	0		
13	Profit (loss) for period before minority interest	1611.66	1611.66		
14	Share of profit (loss) of associates				
15	Profit (loss) of minority interest				
16	Net profit (Loss) for the period	1611.66	1611.66		
17	Details of equity share capital				
	Paid-up equity share capital	2382.47	2382.47		
	Face value of equity share capital	10	10		
	Details of debt securities				
18	Reserves excluding revaluation reserve				
19	Earnings per equity share (for continuing and discontinued operations)				
	Basic earnings (loss) per share from continuing and discontinued operations	8.58	8.58		
	Diluted earnings (loss) per share from continuing and discontinued operations	8.58	8.58		
20	Debt equity ratio	0.31	0.31	Textual Information(1)	

21	Debt service coverage ratio	0.38	0.38	Textual Information(2)
22	Interest service coverage ratio	7.66	7.66	Textual Information(3)
23	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	Refer Outcome of Board Meeting dated 12 November 2025.

Statement of Asset and Liabilities		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	Shareholders' funds	
	Share capital	2382.47
	Reserves and surplus	22102.77
	Money received against share warrants	
	Total shareholders' funds	24485.24
2	Share application money pending allotment	0
3	Deferred government grants	
4	Minority interest	
5	Non-current liabilities	
	Long-term borrowings	2579.28
	Deferred tax liabilities (net)	251.2
	Foreign currency monetary item translation difference liability account	
	Other long-term liabilities	4011.42
	Long-term provisions	83.05
	Total non-current liabilities	6924.95
6	Current liabilities	
	Short-term borrowings	5002.72
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	126.65
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3979.94
	Total Trade payable	4106.59
	Other current liabilities	2432.6
	Short-term provisions	289.69
	Total current liabilities	11831.6
	Total equity and liabilities	43241.79
	Assets	
1	Non-current assets	
(i)	Property, Plant and Equipment and Intangible assets	
	Property, Plant and Equipment	8092.43
	Producing properties	
	Intangible assets	0.15
	Preproducing properties	
	Property, Plant and Equipment capital work-in-progress	
	Intangible assets under development or work-in-progress	
	Total Property, Plant and Equipment and Intangible assets	8092.58
(ii)	Non-current investments	576.05
(v)	Deferred tax assets (net)	
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	6229.75
(viii)	Other non-current assets	
	Total non-current assets	14898.38
2	Current assets	
	Current investments	0
	Inventories	14744.9
	Trade receivables	4344.28
	Cash and cash equivalents	2564.59

	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	3380.36
	Other current assets	3309.28
	Total current assets	28343.41
	Total assets	43241.79
	Disclosure of notes on assets and liabilities	Textual Information(1)

Text Block	
Textual Information(1)	Refer Outcome of Board Meeting dated 12 November 2025.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
1		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		

Cash flow statement - indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	2207.36
2	Adjustments for reconcile profit (loss)	
	Adjustments to profit (loss)	
	Adjustments for finance costs	377.23
	Adjustments for depreciation and amortisation expense	304.46
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	-2.36
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments to profit (loss)	679.33
3	Adjustments for working capital	
	Adjustments for decrease (increase) in inventories	-4989.13
	Adjustments for decrease (increase) in trade receivables	-780.41
	Adjustments for decrease (increase) in other current assets	-3569.94
	Adjustments for increase (decrease) in trade payables	3249.44
	Adjustments for increase (decrease) in other current liabilities	768.85
	Adjustments for provisions	122.37
	Total adjustments for working capital	-5198.82
	Total adjustments for reconcile profit (loss)	-4519.49
	Net cash flows from (used in) operations	-2312.13
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	575.87
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	-2888
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	-2888
4	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	33.57
	Proceeds from sales of property plant and equipment	43.4
	Purchase of property plant and equipment	1343.57
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0

	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	31.72
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	-1302.02
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	-1302.02
5	Cash flows from used in financing activities	
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	716.07
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	377.23
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-0.12
	Net cash flows from (used in) financing activities before extraordinary items	338.72
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	338.72
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-3851.3
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-3851.3
	Cash and cash equivalents cash flow statement at beginning of period	6415.88
	Cash and cash equivalents cash flow statement at end of period	2564.58

Format for Disclosure of Related Party Transactions (applicable only for

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						
1	B.R.Goyal Infrastructure Limited	AACCB6024E	Rajendra Kumar Goyal	ABTPG6961A	Promoter and Whole-Time Director	Any other transaction	Rent		Approval taken as per SEBI LODR		
2	B.R.Goyal Infrastructure Limited	AACCB6024E	Rajendra Kumar Goyal	ABTPG6961A	Promoter and Whole-Time Director	Remuneration			Approval taken as per SEBI LODR		
3	B.R.Goyal Infrastructure Limited	AACCB6024E	Rajendra Kumar Goyal	ABTPG6961A	Promoter and Whole-Time Director	Loan			Approval taken as per SEBI LODR		
4	B.R.Goyal Infrastructure Limited	AACCB6024E	Rajendra Kumar Goyal	ABTPG6961A	Promoter and Whole-Time Director	Any other transaction	Plot Rent		Approval taken as per SEBI LODR		
5	B.R.Goyal Infrastructure Limited	AACCB6024E	Gopal Goyal	ABOPG8823E	Promoter and Whole-Time Director	Any other transaction	Rent		Approval taken as per SEBI LODR		
6	B.R.Goyal Infrastructure Limited	AACCB6024E	Gopal Goyal	ABOPG8823E	Promoter and Whole-Time Director	Loan			Approval taken as per SEBI LODR		
7	B.R.Goyal Infrastructure Limited	AACCB6024E	Gopal Goyal	ABOPG8823E	Promoter and Whole-Time Director	Remuneration			Approval taken as per SEBI LODR		
8	B.R.Goyal Infrastructure Limited	AACCB6024E	Brij Kishore Goyal	ABTPG6972F	Promoter and Managing Director	Remuneration			Approval taken as per SEBI LODR		
9	B.R.Goyal Infrastructure Limited	AACCB6024E	Brij Kishore Goyal	ABTPG6972F	Promoter and Managing Director	Any other transaction	Rent		Approval taken as per SEBI LODR		
10	B.R.Goyal Infrastructure Limited	AACCB6024E	Brij Kishore Goyal	ABTPG6972F	Promoter and Managing Director	Loan			Approval taken as per SEBI LODR		
11	B.R.Goyal Infrastructure Limited	AACCB6024E	UTPAL GOYAL	APBPG0048L	Promoter and Executive Director	Remuneration			Approval taken as per SEBI LODR		
12	B.R.Goyal Infrastructure Limited	AACCB6024E	UTPAL GOYAL	APBPG0048L	Promoter and Executive Director	Loan			Approval taken as per SEBI LODR		
13	B.R.Goyal Infrastructure Limited	AACCB6024E	YASH GOYAL	BJYPG6554R	Promoter and Executive Director	Remuneration			Approval taken as per SEBI LODR		
14	B.R.Goyal Infrastructure Limited	AACCB6024E	YASH GOYAL	BJYPG6554R	Promoter and Executive Director	Loan			Approval taken as per SEBI LODR		
15	B.R.Goyal Infrastructure Limited	AACCB6024E	Dasharath Tomar	ACLPT7677B	Chief Financial Officer	Remuneration			Approval taken as per SEBI LODR		

16	B.R.Goyal Infrastructure Limited	AACCB6024E	Dasharath Tomar	ACLPT7677B	Chief Financial Officer	Any other transaction	Reimbursement of Exp.		Approval taken as per SEBI LODR		
17	B.R.Goyal Infrastructure Limited	AACCB6024E	Ritika Jhala	CPGPJ3698E	Company Secretary and Compliance Officer	Remuneration			Approval taken as per SEBI LODR		
18	B.R.Goyal Infrastructure Limited	AACCB6024E	Ritika Jhala	CPGPJ3698E	Company Secretary and Compliance Officer	Any other transaction	Reimbursement of Exp.		Approval taken as per SEBI LODR		
19	B.R.Goyal Infrastructure Limited	AACCB6024E	Balkrishna Goyal	ABTPG6970H	Promoter Group and Relative Of MD, WTDs and EDs	Any other transaction	Plot Rent		Approval taken as per SEBI LODR		
20	B.R.Goyal Infrastructure Limited	AACCB6024E	Usha Goyal	ABTPG6973E	Promoter Group and Relative Of WTD	Sale of goods or services			Approval taken as per SEBI LODR		
21	B.R.Goyal Infrastructure Limited	AACCB6024E	Vinita Goyal	ABIPG3626M	Promoter Group and Relative Of MD and ED	Sale of goods or services			Approval taken as per SEBI LODR		
22	B.R.Goyal Infrastructure Limited	AACCB6024E	New Geeta Shree Toll Kanta	ABOPG8823E	Proprietorship Concern of Mr. Gopal Goyal	Sale of goods or services			Approval taken as per SEBI LODR		
23	B.R.Goyal Infrastructure Limited	AACCB6024E	Maa Renuka Filling Station	ABIPG3626M	Proprietorship Concern of Mrs. Vinita Goyal	Sale of goods or services			Approval taken as per SEBI LODR		
24	B.R.Goyal Infrastructure Limited	AACCB6024E	Maa Renuka Filling Station	ABIPG3626M	Proprietorship Concern of Mrs. Vinita Goyal	Purchase of goods or services			Approval taken as per SEBI LODR		
25	B.R.Goyal Infrastructure Limited	AACCB6024E	Shanti Constructions	ABTPG6972F	Proprietorship Concern of Mr. Brij Kishore Goyal	Sale of goods or services			Approval taken as per SEBI LODR		
26	B.R.Goyal Infrastructure Limited	AACCB6024E	BRG Cement Products	AAMFB3868R	Associate Entities	Sale of goods or services			Approval taken as per SEBI LODR		
27	B.R.Goyal Infrastructure Limited	AACCB6024E	Sagar Associates	AECFS8224A	Associate Entities	Sale of goods or services			Approval taken as per SEBI LODR		
28	B.R.Goyal Infrastructure Limited	AACCB6024E	Sagar Associates	AECFS8224A	Associate Entities	Purchase of goods or services			Approval taken as per SEBI LODR		
29	B.R.Goyal Infrastructure Limited	AACCB6024E	Shanti Petroenergy LLP (ealier maa renuka trading)	ABCFM9074F	Associate Entities	Any other transaction	Rent		Approval taken as per SEBI LODR		
30	B.R.Goyal Infrastructure Limited	AACCB6024E	Shanti Petroenergy LLP (ealier maa renuka trading)	ABCFM9074F	Associate Entities	Sale of goods or services			Approval taken as per SEBI LODR		
31	B.R.Goyal Infrastructure Limited	AACCB6024E	Shanti Petroenergy LLP (ealier maa renuka trading)	ABCFM9074F	Associate Entities	Purchase of goods or services			Approval taken as per SEBI LODR		
32	B.R.Goyal Infrastructure Limited	AACCB6024E	BRGIPL JV KTIL LLP	AATFB3873F	Associate Entities	Sale of goods or services			Approval taken as per SEBI LODR		
33	B.R.Goyal Infrastructure Limited	AACCB6024E	Maa Renuka SCM	ABLFM4480A	Associate Entities	Purchase of goods or services			Approval taken as per SEBI LODR		
34	B.R.Goyal Infrastructure Limited	AACCB6024E	Maa Renuka SCM	ABLFM4480A	Associate Entities	Sale of goods or services			Approval taken as per SEBI LODR		
35	B.R.Goyal Infrastructure Limited	AACCB6024E	JK Highlands LLP	AAUFJ0778L	Associate Entities	Sale of goods or services			Approval taken as		

[illegible]

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	10-01-2025
Amount Raised	7821.2
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding capital expenditure requirement	-	802	0	802	0	Fully Utilized.
2	Funding Working Capital Requirement	-	4200	0	4200	0	Fully Utilized.
3	Funding expenditure for inorganic growth through acquisitions & other strategic initiatives and General Corporate Purposes	-	2695.18	0	2695.18	0	Fully Utilized.

Signatory Details	
Name of signatory	DASHARATH TOMAR
Designation of person	Chief Financial Officer
Place	Indore
Date	12-11-2025

