

# SPJV & CO

Chartered Accountants

A-131, Shahpura, Near Manisha Market,  
Bhopal (MP) - 462039  
Website - [www.spjvco.com](http://www.spjvco.com)  
Ph +91 9425476908

## INDEPENDENT AUDITOR'S REPORT

To

The Members of

**BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED**

CIN: U45203MP2022PTC061383

Reg. Office: G-01 Samadhan Apartment Behind B.T.I. Sherpura, Vidisha, M.P, India,  
464001

Report on the audit of the Standalone Financial Statements

### Opinion

We have audited the accompanying Standalone financial statements of, "BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED" which comprise the **Balance Sheet** as at **March 31, 2025**, and the Statement of **Profit and Loss** and statement of **cash flows** for the year the ended **31<sup>st</sup> March 2025**, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act & other accounting principles generally accepted in India,, of the **state of affairs of the Company as at March 31, 2025**, its **Profit** and its **cash flows for the year ended on that date**



### **Basis for Opinion**

We conducted our audit of Standalone Financial Statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Emphasis of Matter**

In our Opinion, there is no such matter which we need to emphasize in our Audit Report.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the Standalone financial statements and auditors' report there on**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion & analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance & shareholders' information, but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management & Those Charged with Governance for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Other Matters

There is no such other matter which we need to be mention in our Audit Report.

#### Report on Other Legal and Regulatory Requirements:

1. Company is a small company within the meaning of Section 2(85) of Companies Act, 2013 and is exempt from reporting on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order 2020, issued by Central Government of India in terms of sub section (11) of the Section 143 of the Companies Act, 2013.



- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matters**

There is no such other matter which we need to be mention in our Audit Report.

#### **Report on Other Legal and Regulatory Requirements:**

1. Company is a small company within the meaning of Section 2(85) of Companies Act, 2013 and is exempt from reporting on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order 2020, issued by Central Government of India in terms of sub section (11) of the Section 143 of the Companies Act, 2013.



2. A. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books; except for the matter stated in the paragraph 2(B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 1<sup>st</sup> April, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(A)(b) above on reporting under Section 143(3)(b) and paragraph 2(B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we would like to state that company is exempt from reporting on Internal Financial Controls vide MCA Notification No. GSR 464(E) dt.05 June 2015 and GSR 583(E) dt.13 June 2017.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. (i) The Management has represented that, to the best of its knowledge and belief, As disclosed in to the Standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(e) Company has neither declared nor paid Dividend during FY 2024 - 2025

(f) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software except that the audit trail was not enabled at the database level to log any direct data changes for such accounting software used for maintaining the books of account. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.



(g) With respect to the matter to be included in the Auditors report under section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limits prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a Private Limited company.

For SPJV & Co.,  
Chartered Accountant



CA Manoj Jain  
Partner  
M No. 409062

Place: Rewa

Date: 28-05-2025

UDIN25409062BMNRIK6905

**I. SIGNIFICANT ACCOUNTING POLICIES**

**i. System of Accounting**

The financial statements have been prepared and presented under the historical cost conventions on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India and complied with all the mandatory Accounting Standards as specified in Companies (Accounting Standard Rules, 2006), pronouncements of ICAI as applicable and the relevant provisions of the Companies Act, 2013.

**ii. Use of Estimates**

The preparation of financial statements is in conformity with Indian GAAPs, these requires management of make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of revenues, expenses, assets and liabilities and disclosures of contingent liabilities at the date of these financial statements. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could results in outcome requiring a material adjustment to the carrying amount of assets or liabilities in the future period.

**iii. Inventories**

The company has maintained proper records of inventory and has material discrepancies were noticed on physical verification

**i. Fixed Assets and Depreciation/Amortization**

During the year under review no fixed assets acquired by the company.

**ii. Revenue Recognition**

The company recognizes the contract revenue on Payment received from the authority during the construction period and during the payment received during the operation period.

Revenue related to construction provided under service concession arrangement is recognized based on stage of completion method consistent with the company's accounting policy on recognizing revenue on construction contracts.

**iii. Retirement Benefits**



No Provision for gratuity are made as on employees has not yet completed the qualifying period of service for the entitlement of gratuity.

**iv. Particulars of Employees**

No Employee was in receipt of remuneration aggregating to Rs. one crore & two lakhs or more per year, if employed for the whole year or Rs. 8.5 Lakhs or more per month, if employed for part of the Year.

**v. Cash Flows**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

**vi. Income tax**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Provision of Income Tax Act, 1961. The tax rates used to compute the amounts are those that are enacted, at the reporting date.

**vii. Event occurring after balance sheet date**

Events occurring after balance sheet have been considered in the preparation of financial statements.

**viii. Earnings per Share**

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

**ix. Contingent Liabilities**

A disclosure for a contingent liability is made where there is a possible obligation or a present obligation that may, but probably will not require an outflow of resource. The company has presently no contingent liabilities.



### SCHEDULE OF NOTES

1. Necessary compliance has been made to the accounting standard issued by ICAI as per their applicability.
2. Provisions have been made as per the best estimates provided by the management.

3. **Related Party Transactions:** -

As required by Accounting Standard-AS 19 "Related party disclosures" issued by the Institute of Chartered Accountants, following are the names and nature of related parties.

(As identified by the Management):

1. **Key Management Personnel and their relatives:**

Key Management Personnel

1. Mr. Rajendra Kumar Goyal (Director)
2. Mr. Dilip Singh Raghuvanshi (Director)

Relatives of Key Management Personnel with whom the transactions have taken place:

**Transactions with related parties during the year:-**

Particulars	Nature of transaction	Amount
M/s Dilip Singh Raghuvanshi	Unsecured Loan Receipt	49,00,000.00
M/s Dilip Singh Raghuvanshi	Unsecured Loan Repayment	7,85,00,000.00
M/s Dilip Singh Raghuvanshi	Sub-contractor Expense	8,10,77,842.00
B.R.Goyal Infrastructure Limited	Sub-contractor Expense	38,28,296.00



# BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

(CIN: U45203MP2022PTC061383)

Reg. Office - G-01 Samadhan Apartment Behind B.T.I. Sherpura, Vidisha,  
Madhya Pradesh, India, 464001

E-MAIL – brdsrpackage25@gmail.com; Mobile No - +91-9907999359

## BOARD'S REPORT

To

The Members of

BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

CIN: U45203MP2022PTC061383

Reg. Office: G-01 Samadhan Apartment Behind B.T.I. Sherpura, Vidisha, Madhya Pradesh, India,  
464001

The Directors of your company are pleased to present the Board's Report together with the Audited Financial Statements of the Company for the period ended 31<sup>st</sup> March, 2025;

### 1. STATE OF AFFAIR, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK

#### i) FINANCIAL RESULTS

The Financial Results of the Company for the period 2024-25 are summarized as under:

( Amount in Rs)

Particulars	Year ended	Year ended
	31.03.2025	31.03.2024
Revenue	8,54,53,037.00	8,29,45,420.00
Profit/loss before providing Depreciation and interest	27,31,297.00	3,18,824.00
Less : Depreciation & Amortization	0.00	0.00
Less : Interest	0.00	0.00
Profit/(Loss) after depreciation & interest	27,81,297.00	3,18,824.00
Less: Tax Expense	7,23,137.00	82,894.00
Profit/(Loss) after tax	20,58,160.00	2,35,930.00
Add: Balance B/F from the previous year	2,61,717.00	10,23,580.00
Balance Profit / (Loss) C/F to the next year	22,33,934.00	2,61,717.00

## ii) OPERATIONS AND PERFORMANCE REVIEW

During the year under review total revenue of the company is Rs. 8,54,53,037.00 resulting into Profit in Rs. 27,81,297.00 Directors are confident and trying hard to increase the profitability of the Company during the current financial year with dedicated efforts of the management.

## CHANGE IN NATURE OF BUSINESS:

During the year there was no change in business activity of the company.

## iii) CHANGES IN SHARE CAPITAL:

There is no change in the capital structure of the company.

## 2. NUMBER OF BOARD AND COMMITTEE MEETINGS

The Board of Directors duly met 5 times during the year. The details of Board and Committee meeting is as follows: -

Sr.No.	Full Name	No. of Board Meetings		Attendance at the previous Annual General Meeting
		Held	Attended	
1.	Mr. Rajendra Kumar Goyal	05	05	Yes
2.	Mr. Dillip Singh Raghuwanshi	05	05	Yes

During the year under review Five (5) meetings of the Board of Directors were held on in respect of which proper notices were given and proceedings were properly recorded in Minutes Book.

**3. DETAILS OF COMMITTEE MEETING:** - There is no committee constituted by the company during the year under review.

**4. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, (the Act) your Directors confirm that:

(a) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) Being a non-listed company, this clause relating to internal financial control is not applicable.

Explanation. —For the purposes of this clause, the term "internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information; and

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **5. REPORTING OF FRAUD BY STATUTORY AUDITORS**

Further there was no fraud in the Company, which was required to report by statutory auditors of the Company under sub-section (12) of section 143 of Companies Act, 2013.

#### **6. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR**

The Company, being the Private Limited Company not required appointing any Independent Directors pursuant to provision of Section 149 (6) of Companies Act, 2013.

#### **7. NOMINATION, REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Company, being a Private Limited Company not required constituting any Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its

Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

#### **8. (I) AUDITORS REPORT**

The Auditors, in their report have referred to the Notes forming part of the Final Account, considering the principle of the materiality; the notes are self-explanatory and do not need any further comments under section 134 of Companies Act, 2013.

#### **(ii) STATUTORY AUDITORS**

**M/S SPJV & COMPANY**, were appointed in Annual General Meeting held on 30/09/2024 of the year till the conclusion of AGM to be held on 2025. In term of Companies Amendment Act 2017, the Requirement of Ratification of Appointment of Auditors has been removed.

#### **(iii) COST RECORD AND/OR COST AUDIT**

The company does not falls within the provisions of Section 148 of Company's Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014, therefore no such records required to be maintained.

#### **(iv) SECRETARIAL AUDIT REPORT**

Being a Private Limited Company, requirements of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable.

#### **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year under review your Company has not provided loans/guarantees and not made investments in terms of section 186 of the Companies Act, 2013, If any.

#### **10. RELATED PARTY TRANSACTIONS**

Transactions entered by company during the year, were in the ordinary course of business and at arm's length basis do not fall under section 188 (1) of the Companies Act, 2013. Further during the year under review there were no changes have occurred in the nature of business of the company.

#### **TRANSFER TO RESERVES**

The Company has not transferred any amount to any reserve during the year under review.

#### **11. DIVIDEND**

No Dividend was declared for the current financial year.

#### **12. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

#### **13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO CONSERVATION OF ENERGY:**

a. The steps taken or impact on conservation of energy-

The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

b. The steps taken by the company for utilizing alternate sources of energy-

The Company has used alternate source of energy, whenever and to the extent possible

c. The capital investment on energy conservation equipments- NIL

**TECHNOLOGY ABSORPTION:**

a. the effort made towards technology absorption-

No specific activities have been done by the Company.

b. the benefits derived like product improvement, cost reduction, product development or import substitution-

No specific activity has been done by the Company

c. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA

d. the expenditure incurred on Research & Development. - NIL

**FOREIGN EXCHANGE EARNINGS AND OUTGO:**

There are no Foreign Exchange earnings and outgoings were taken place during the financial year as required by Companies (Accounts) Rules, 2014.

**14. STATEMENT INDICATING DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY**

The Board of Directors of the Company state that risk associated in the ordinary course of business is duly taken care by the Board while taking business decisions. Further the company need not required to formulate any specified risk management policy.

## **CORPORATE SOCIAL RESPONSIBILITY STATEMENTS**

The company is not required to provide statement on Corporate Social Responsibility as per Section 134 (3) of the companies Act, 2013 as the company do not fall under the criteria provided under section 135 (1) of Companies Act, 2013, therefore no such committee was constituted.

### **15. ANNUAL EVALUATION OF PERFORMANCE OF BOARD**

The Company, being a Private Limited Company was not required to carry formal annual evaluation by the Board of its own performance and that of its committees and individual directors pursuant to Section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014. Although, Directors of the Company are vigilant towards their duties and responsibilities as Director of the Company.

### **16. VOTING RIGHTS OF EMPLOYEES**

During the year under review the company has not given loan to any employee for purchase of its own shares as per section 67 (3) (c) of Companies Act, 2013. Therefore, the company not required to made disclosure as per rule 6 (4) of Companies (Share Capital and Debentures) Rules, 2014.

### **17. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS**

The Company does not have issued shares under employee's stock options scheme pursuant to provisions of Section Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014). So, question does not arise about voting rights not exercised by employee.

## 18. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company does not have issued shares under employee's stock options scheme pursuant to provisions of Section 62(1)(b) read with Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014); so question does not arise about voting rights not exercised by the employees.

## 19. DIRECTORS & KEY MANAGERIAL PERSONNEL

DIN/DPIN/PAN	Full Name	Designation	Date of Appointment
00012150	Rajendra Kumar Goyal	Director	17/06/2022
02074373	Dilip Singh Raghuwanshi	Director	17/06/2022

## DISQUALIFICATIONS OF DIRECTORS

During the year declarations received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. Board appraised the same and found that none of the director is disqualified for holding office as director.

## 20. SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE

The Company has holding company B.R. Goyal Infrastructure Limited having CIN No. L04520MP2005PLC017479 registered under Companies Act .

## 21. DEPOSITS

The Company has not accepted any deposits from public within the meaning of section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## **22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the Regulators / Courts/ Tribunals impacting the going concern status of the Company and its future operations.

## **23. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The internal control system with respect to financial statement and there adequacy has been duly take care by the Board of Directors of the Company, The internal controls exist in the system and that sufficient measures are taken to update the internal control system, as and when needed. The system also ensures that all transaction are appropriately authorized, recorded and reported as and when required.

## **24. HOLDING OF OFFICE BY INDEPENDENT DIRECTOR**

The Company, being Private Limited Company is not required to appoint Independent Director as the provision of section 149 (10) of the Companies Act, 2013 not applicable.

## **25. AUDIT COMMITTEE**

The Company, being Private Limited Company is not required to constitute Audit Committee as required under section 177 (1) of Companies Act, 2013.

## **26. ESTABLISHMENT OF VIGIL MECHANISM**

Your company does not meet the requirements of section 177(10) of company's act, 2013 for establishing Vigil Mechanism, therefore no such mechanism was established by the Board.

**27. COMMISSION RECEIVED BY DIRECTORS FROM HOLDING/SUBSIDIARY**

During the year under review none of the director of the company in receipt of the commission or remuneration from holding or subsidiary company of the company, if any as provided under section 197 (14) of Companies Act, 2014.

**28. PARTICULARS OF EMPLOYEES**

None of the employee of the company is drawing more than Rs. 10,200,000 P.A. or Rs. 8,50,000 per month for the part of the year, during the year under review therefore Particulars of the employees as required under Section 197 of Companies Act, 2013 read with rule 5 (2) & rule 5 (3) of Companies (appointment and remuneration) Rules 2014 are not applicable, during the year under review.

**29. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In view of the number of women employees in the company below the threshold limits the provisions for constitution of the internal committee and the provisions of the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 are not applicable to the company. There is no complaint from any women pursuant to provisions of the said Act.

**(b) MATERNITY BENEFIT:**

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year, if any.

### 30. ACKNOWLEDGEMENT

Your directors are also thankful to the Members of the Company for their faith and confidence in the Management of the Company.

For & on behalf of Board of Directors of  
BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

Place: Vidisha

Date: 28/05/2025



*Rajendra Kumar Goyal*

**Rajendra Kumar Goyal**  
Director  
DIN: 00012150

**Dilip Singh Raghuwanshi**  
Director  
DIN: 02074373



**Annexure**  
**Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

**1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contract/ arrangements/transactions
- (c) Duration of the contracts/ arrangements/ transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the Special resolution was passed in General Meeting as required under first proviso to Section 188

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

**Transactions with Related Parties except Higher Charges which were as follows:**

Particulars	Nature of transaction	Amount
M/s Dilip Singh Raghuvanshi	Unsecured Loan Receipt	49,00,000.00
M/s Dilip Singh Raghuvanshi	Unsecured Loan Repayment	7,85,00,000.00
M/s Dilip Singh Raghuvanshi	Sub-contractor Expense	8,10,77,842.00
B.R. Goyal Infrastructure Limited	Sub-contractor Expense	38,28,296.00

For & on behalf of Board of Directors of  
**BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED**

Place: Vidisha  
Date: 28/05/2025



*Rajendra Kumar Goyal*  
**Rajendra Kumar Goyal**  
Director  
DIN: 00012150

*Dilip Singh Raghuvanshi*  
**Dilip Singh Raghuvanshi**  
Director  
DIN: 02074373



## BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

(CIN: U45203MP2022PTC061383)

Reg. Office - G-01 Samadhan Apartment Behind B.T.I. Sherpura, Vidisha,  
Madhya Pradesh, India, 464001

E-MAIL - brdsrpackage25@gmail.com; Mobile No - +91-9907999359

### LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH 2025

S. No.	Name of Shareholders	Type of Shares	No. of Shares
1.	B.R. Goyal Infrastructure Limited	Equity	5100
2.	Dilip Singh Raghuvanshi	Equity	4900
	Total		10000

### LIST OF TRANSFER OF BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

S. No.	Date of transfer	Name of Transferor	Name of Transferee	No. of shares	Class of Shares
NA					

For & on behalf of Board of Directors of  
BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

Place: Vidisha

Date: 28/05/2025



*Rajendra Kumar Goyal*

Rajendra Kumar Goyal  
Director  
DIN: 00012150

Dilip Singh Raghuvanshi  
Director  
DIN: 02074373



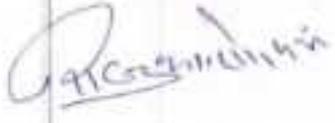
# BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

(CIN: U45203MP2022PTC061383)

Reg. Office - G-01 Samadhan Apartment Behind B.T.I. Sherpura, Vidisha,  
Madhya Pradesh, India, 464001

E-MAIL - brdsrpackage25@gmail.com; Mobile No - +91-9907999359

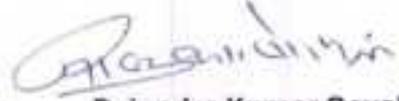
## LIST OF DIRECTORS AS ON 31<sup>ST</sup> MARCH 2025

DIN/DPIN/PAN	Full Name	Designation	Signatures
00012150	Rajendra Kumar Goyal	Director	
02074373	Dilip Singh Raghuwanshi	Director	

For & on behalf of Board of Directors of  
BR-DSR LATERI SHAMSHABAD PRIVATE LIMITED

Place: Vidisha  
Date: 28/05/2025



  
Rajendra Kumar Goyal  
Director  
DIN: 00012150

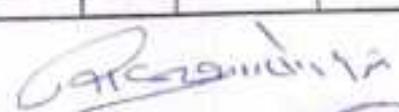
Dilip Singh Raghuwanshi  
Director  
DIN: 02074373



**BR-DSK Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.I.Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number- U45203M/2022PT16041363  
 Balance sheet as on 31-March-2025

PARTICULARS	Note No.	As on 31-03-2025		As on 31-03-2024	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholder's funds</b>					
(a) Share Capital	1	1,00,000		1,00,000	
(b) Reserves and Surplus	2	22,33,934		2,61,717	
(c) Money received against share warrants			23,33,934		3,61,717
<b>2. Share application money pending allotment</b>	3	-	-	-	-
<b>3. Non-current liabilities</b>					
(a) Long-term borrowings	4.1	1,34,99,161		1,00,72,675	
(b) Deferred Tax liabilities (Net)	4.2	-		-	
(c) Other Long term liabilities	4.3	-		-	
(d) Long-term Provisions	4.4	-	1,36,59,161	-	1,02,72,675
<b>4. Current Liabilities</b>					
(a) Short term borrowings	5.1	-		-	
(b) Trade Payables	5.2	-		-	
(c) Other current liabilities	5.3	3,39,49,013		1,54,12,835	
(d) Short term provisions	5.4	4,34,647		1,27,895	
			3,34,73,660		1,55,40,728
<b>TOTAL</b>			<b>4,94,44,755</b>		<b>2,59,75,328</b>
<b>II. ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Fixed assets	6.1				
(i) Tangible assets					
(ii) Intangible assets					
(iii) Capital work-in-progress					
(iv) Intangible assets under development					
(b) Non-current investments	6.2	-		-	
(c) Deferred tax assets (net)	6.3	-		-	
(d) Long-term loans and advances	6.4	-		-	
(e) Other non-current assets	6.5	-		-	
<b>2. Current assets</b>					
(a) Current investments	7.1	57,57,189		33,98,728	
(b) Inventories	7.2	80,14,866		26,13,334	
(c) Trade receivables	7.3	2,82,64,776		1,24,66,548	
(d) Cash and Cash equivalents	7.4	19,34,036		3,63,600	
(e) Short-term loans and advances	7.5	-		-	
(f) Other current assets	7.6	33,11,007		41,28,912	
			4,94,44,755		2,59,75,328
<b>TOTAL</b>			<b>4,94,44,755</b>		<b>2,59,75,328</b>

Significant accounting policies and notes to accounts  
 Notes referred to herein form an integral part of the balance sheet.

For and on behalf of the Board BR-DSK Lateri Shamshabad Private Limited   Sd/- Dilip Singh Director DIN No. -02294373 Place:-Rewa Date :-30-03-2025	 Sd/- Rajendra Kumar Goyal Director DIN No. -00012150	SPJV & Co. Chartered Accountants Sd/- CA Manoj Kumar Singh Partner M. No. - 116884W BHOPAL UIN:- 2506482285-9446
---	---	---

**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.A.Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 461001  
 CIN Number - U45201MP2021PT0061303

**Notes to Financial Statements for the year ended 31-March-2025**

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

B K Jain Infra Project Private Limited		As on 31-03-2025		As on 31-03-2024	
Particulars					
<b>Authorized Share Capital</b>		10,000,000		10,000,000	
100000 Shares of Rs. 10/- Each		-	10,000,000	-	10,000,000
<b>Total</b>			10,000,000		10,000,000
<b>Issued &amp; Subscribed Share Capital</b>					
10000 Equity Shares of Rs. 10/- each fully paid up (As per Note-1)	100,000		100,000	100,000	100,000
<b>Total</b>	Note-1		100,000		100,000
<b>DETAILS OF SHARE CAPITAL AS AT YEAR END</b>					
Particular		Amount		No. Of Shares	
Share capital as at the start of the year		-		-	
Shares issued during the year		100,000		10,000	
Shares cancelled/bought back during the year		-		-	
Capital as at year end		100,000		10,000	
<b>Details of share holders holding more than 1% of the paid up share capital</b>					
Name of Shareholder		No of Shares	Share Capital (in Rs)	% Share-holding	
D K Goyal Infrastructure Limited		5,100	51,000	51.00%	
Diby Singh Baghavanshi		4,900	49,000	49.00%	
		10,000	100,000.00	100.00%	
<b>2. Reserve &amp; Surplus</b>					
Particulars	Note-2	As on 31-03-2025		As on 31-03-2024	
Profit & Loss Account					
Opening Balance		261,717		25,767	
Add: Profit for the current year,		2,058,160		233,933	261,717
Less: Income tax		83,942	2,235,934		
<b>Total</b>			2,235,934		261,717
<b>3. Share Application Money Pending Allotment</b>					
Particulars	Note-3	As on 31-03-2025		As on 31-03-2024	
		-	-	-	-
<b>Total</b>			-		-
<b>4. Non-current Liabilities</b>					
<b>4.1 Long-Term Borrowings</b>					
Particulars	Note-4.1	As on 31-03-2025		As on 31-03-2024	
Secured Loans					
Unsecured Loans					
M/S Diby Singh Baghavanshi		13,609,161	13,659,161	10,072,875	10,072,875
<b>Total</b>			13,609,161		10,072,875
<b>4.2 Deferred Tax Liabilities</b>					
Particulars	Note-4.2	As on 31-03-2025		As on 31-03-2024	
Deferred Tax Liabilities					
<b>Total</b>					
<b>4.3 Other Terms Liabilities</b>					
Particulars	Note-4.3	As on 31-03-2025		As on 31-03-2024	
<b>Total</b>					
<b>4.4 Long Term Provisions</b>					
Particulars	Note-4.4	As on 31-03-2025		As on 31-03-2024	
<b>Total</b>					
<b>Gross Total</b>					



*Handwritten signature*



**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind R.T.I.Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number- U65203MP2022PT0041303

5. Current Liabilities				
5.1 Short Term Borrowings				
Particulars	Note-5.1	As on 31-03-2025		As on 31-03-2024
Short Term Borrowings		-	-	-
Sub-total		-	-	-
5.2 Trade Payables				
Particulars	Note-5.2	As on 31-03-2025		As on 31-03-2024
Trade Payables				
Less than 180 Days				
More than 180 Days				
Sub-total				
5.3 Other Current Liabilities				
Particulars	Note-5.3	As on 31-03-2025		As on 31-03-2024
Other Current Liabilities Payable to DSE		3,31,49,013	3,31,49,013	1,34,12,805
Sub-total			3,31,49,013	1,34,12,805
5.4 Short Term Provisions				
Particulars	Note-5.4	As on 31-03-2025		As on 31-03-2024
Short Term Provisions				
Audit fees payable		45,000		45,000
TDS payable		3,574		62,693
Provision for Taxation				
Expenses Payable		3,78,673	4,24,647	1,27,993
Sub-total			4,24,647	1,27,993
Gross total			4,24,647	1,27,993
6. Non-current assets				
6.1 Non Current Investments				
Particulars	Note-6.1	As on 31-03-2025		As on 31-03-2024
Non Current Investments				
6.2 Deferred Tax Assets				
Particulars	Note-6.2	As on 31-03-2025		As on 31-03-2024
Deferred Tax Assets				
6.3 Long Term Loans and Advances				
Particulars	Note-6.3	As on 31-03-2025		As on 31-03-2024
Long Term Loans and Advances				
Total				
6.4 Other Non Current Assets				
Particulars	Note-6.4	As on 31-03-2025		As on 31-03-2024
Other Non Current Assets				
Sub-total				
Gross total				

*Handwritten signature*



**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.I.Shreepura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number:- U48203MP2022PT0661383

7. Current Assets				
7.1 Current Investments				
Particulars	Note 7.1	As on 31-03-2023		As on 31-03-2024
Current Investments		-		5,358,726
Fixed Deposits		5,737,189		1,398,728
Subtotal			5,737,189	
7.2 Inventories				
Particulars	Note 7.2	As on 31-03-2023		As on 31-03-2024
Inventories		8,014,864		3,615,534
Work in Progress (As Certified by the Management)			8,014,866	3,615,534
Subtotal			8,014,866	3,615,534
7.3 Trade Receivables				
Particulars	Note 7.3	As on 31-03-2023		As on 31-03-2024
Trade Receivables		28,253,218		12,456,548
Less than 180 Days		11,260		12,456,548
More than 180 Days			28,264,776	
Subtotal			28,264,776	12,456,548
7.4 Cash & Bank Balance				
Particulars	Note 7.4	As on 31-03-2023		As on 31-03-2024
Cash & Bank Balance		1,308,896		365,600
Balance with Banks		-		310,600
Cash in Hand (As per Certified by Management)			1,938,506	365,600
Subtotal			1,938,506	365,600
7.5 Short Term Loans & Advances				
Particulars	Note 7.5	As on 31-03-2023		As on 31-03-2024
Short Term Loans & Advances			-	-
Subtotal			-	-
7.6 Other Current Assets				
Particulars	Note 7.6	As on 31-03-2023		As on 31-03-2024
Other Current Assets		1,228,031		1,893,180
TD5 Receivable		4,282,447		2,385,720
GST Receivable			8,531,967	4,128,912
Subtotal			13,042,444	8,407,812
<b>Total</b>				

*U. P. Sharma, Director*





**BIR-DSR Lateri Shamshabad Private Limited**  
 G-01 Sanadban Apartment Behind B.T.S.Shoppers, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number - U43202MP2022PT0061383

Notes on Financial Statements for the year ended 31-March-2023

8. Revenue From Operation		For 2024-25		For 2023-24	
Particulars	Note-8				
Construction Revenue		81,453,037	81,453,037	82,945,420	82,945,420
<b>Total</b>			81,453,037		82,945,420
9. Other Income		For 2024-25		For 2023-24	
Particulars	Note-9				
Interest on FDR		376,673		304,072	
Interest on IT Refund		86,320			394,072
<b>Total</b>			462,993		698,144
10. Cost of Construction		For 2024-25		For 2023-24	
Particulars	Note-10				
Raw Materials Consumed		84,906,138		82,414,500	
Sub Contract Expenses		997,074		938,989	
Labour Expenses		1,286,040			83,343,514
Insurance Expenses			81,948,252		81,323,568
<b>Sub-total</b>			1,674,392		1,674,392
Less: Closing Stock		6,014,866		3,415,534	3,415,534
Closing Stock of Work in Progress			8,204,800		1,619,534
<b>Sub-total</b>		2,415,534		3,415,534	
Add: Opening Stock					3,175,427
<b>Sub-total</b>			1,615,534		17,903,461
<b>Cost of Construction</b>			16,743,920		16,743,920
11. Employee Benefits Expenses		For 2024-25		For 2023-24	
Particulars	Note-11				
Salary to Office Staff					
<b>Sub-total</b>					
12. Finance Cost		For 2024-25		For 2023-24	
Particulars	Note-11				
Bank Charges		658	658		
<b>Total</b>			658		
13. Other Expenses		For 2024-25		For 2023-24	
Particulars	Note-13				
Audit Fee		45,700		45,000	
Legal & Professional Fee		163,307		30,184	
Office Expenses		212,580			
Tour & Travelling Expenses		146,813			75,186
<b>Sub-total</b>		568,400	584,455	75,186	75,186
<b>Total</b>			18,947,725		18,947,725

*Signature*



**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.L.Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number - U45203MP2022PT061283  
 Balance sheet as on 31-March-2025

PARTICULARS	Note No.	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
1. Shareholder's funds	1	1.00		1.00	
(a) Share Capital	2	22.34		2.62	
(b) Reserves and Surplus			23.34		3.62
(c) Money received against share warrants					
2. Share application money pending allotment	3	-		-	
3. Non-current liabilities	4			100.73	
(a) Long-term borrowings	4.1	136.59		-	
(b) Deferred Tax liabilities (Net)	4.2	-		-	
(c) Other Long term liabilities	4.3	-		-	
(d) Long-term Provisions	4.4	-	136.59	-	100.73
4. Current Liabilities	5				
(a) Short term borrowings	5.1	-		-	
(b) Trade Payables	5.2			154.23	
(c) Other current liabilities	5.3	350.49		1.28	
(d) Short term provisions	5.4	4.25			155.41
			334.74		299.75
<b>TOTAL</b>			<b>494.67</b>		<b>494.67</b>
<b>II. ASSETS</b>					
1. Non-current assets	6				
(a) Fixed assets	6.1				
(i) Tangible assets					
(ii) Intangible assets					
(iii) Capital work-in-progress					
(iv) Intangible assets under development					
(b) Non-current investments	6.2	-		-	
(c) Deferred tax assets (net)	6.3	-		-	
(d) Long-term loans and advances	6.4	-		-	
(e) Other non-current assets	6.5	-		-	
2. Current assets	7			53.99	
(a) Current investments	7.1	57.07		26.26	
(b) Inventories	7.2	80.15		124.67	
(c) Trade receivables	7.3	282.63		3.66	
(d) Cash and Cash equivalents	7.4	19.39		-	
(e) Short-term loans and advances	7.5	-		41.29	
(f) Other current assets	7.6	55.11			259.75
			494.67		494.67
<b>TOTAL</b>			<b>494.67</b>		<b>494.67</b>

Significant accounting policies and notes to accounts

Notes referred to herein form an integral part of the balance sheet.

For and on behalf of the Board  
 BR-DSR Lateri Shamshabad Private Limited

Sd/-  
 Dilip Singh  
 Director  
 DIN No. - 02094573  
 Place - Rewa  
 Date - 26-05-2025



*[Handwritten Signature]*

Sd/-  
 Rajendra Kumar Goyal  
 Director  
 DIN No. - 0002150



SPJV & CO. CHARTERED ACCOUNTANTS  
 116884W  
 BHOPAL  
 Partner  
 M. No. - 40960  
 UDIN: 25060258000000

**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.L. Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number - U45203MP2022PT0001383

**Notes to Financial Statements for the year ended 31-March-2025**

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

R K Jain Infra Project Private Limited		As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
Authorized Share Capital	100.00	100.00	100.00	100.00	100.00
100000 Shares of Rs. 10/- Each		100.00		100.00	
Total				1.00	1.00
Issued & Subscribed Share Capital	1.00	1.00			1.00
10000 Equity Shares of Rs. 10/- each fully paid up (As per Note-1)		1.00			1.00
Total	Note-1				
<b>DETAILS OF SHARE CAPITAL AS AT YEAR END</b>					
Particular		Amount (In Lakhs)		No. Of Shares	
Share capital as at the start of the year		1.00		10,000	
Shares issued during the year		-		-	
Shares cancelled/bought back during the year		1.00		10,000	
Capital as at year end					
<b>Details of share holders holding more than 5% of the paid up share capital</b>					
Name of Shareholder		No of Shares		Share capital (In Lakhs)	% Share-holding
B.R. Goyal Infrastructure Limited		8,100		0.51	31.00%
Dilip Singh Raghuvanshi		4,900		0.49	49.00%
		10,000		1.00	100.00%
<b>2. Reserve &amp; Surplus</b>					
Particulars	Note-2	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
Profit & Loss Account		2.62		0.36	
Opening Balance		20.98	22.34	2.34	2.62
Add:- Profit for the current year		0.86	22.34		2.62
Less:- Income tax					
Total					
<b>3. Share Application Money Pending Allotment</b>					
Particulars	Note-3	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
		-	-	-	-
Total					
<b>4. Non-current liabilities</b>					
<b>4.1 Long Term Borrowings</b>					
Particulars	Note-4.1	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
Secured Loans		-	-	-	-
Unsecured Loans		136.59	136.59	100.73	100.73
M/S Dilip Singh Raghuvanshi			136.59		100.73
Total					
<b>4.2 Deferred Tax Liabilities</b>					
Particulars	Note-4.2	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
Deferred Tax Liabilities		-	-	-	-
Total					
<b>4.3 Other Terms Liabilities</b>					
Particulars	Note-4.3	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
		-	-	-	-
Total					
<b>4.4 Long Term Provisions</b>					
Particulars	Note-4.4	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
		-	-	-	-
Total					
<b>Gross Total</b>					

*(Handwritten Signature)*



**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.I.Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number - U45203MP2022P16061383

5. Current Liabilities				
5.1 Short Term Borrowings				
Particulars	Note-5.1	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Short Term Borrowings		-	-	-
Sub-total		-	-	-
5.2 Trade Payables				
Particulars	Note-5.2	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Trade Payables		-	-	-
Less than 180 Days		-	-	-
More than 180 Days		-	-	-
Sub-total		-	-	-
5.3 Other Current Liabilities				
Particulars	Note-5.3	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Other Current Liabilities		330.49	330.49	154.13
Payable to DSR		-	330.49	-
Sub-total		330.49	330.49	154.13
5.4 Short Term Provisions				
Particulars	Note-5.4	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Short Term Provisions		0.40	-	0.40
Audit fees payable		0.04	-	0.03
TDS payable		-	-	-
Provision for Taxation		3.76	-	-
Expenses Payable		-	4.25	-
Sub-total		4.20	4.25	1.29
Gross total		4.20	4.25	1.29
6. Non-current assets				
6.1 Non Current Investments				
Particulars	Note-6.1	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Non Current Investments		-	-	-
6.2 Deferred Tax Assets				
Particulars	Note-6.2	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Deferred Tax Assets		-	-	-
6.3 Long Term Loans and Advances				
Particulars	Note-6.3	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Long Term Loans and Advances		-	-	-
Total		-	-	-
6.4 Other Non Current Assets				
Particulars	Note-6.4	As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)
Other Non Current Assets		-	-	-
Sub-total		-	-	-
Gross total		-	-	-

*Handwritten signature*



**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Saenadhan Apartment Behind B.T.L.Shergura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number - U45203MP2022PT0061383

7. Current Assets		As on 31-03-2025 (Rs in Lakhs)		As on 31-03-2024 (Rs in Lakhs)	
<b>7.1 Current Investments</b>					
Particulars	Note-7.1				
Current Investments		57.37	-	53.99	-
Fixed Deposits		-	57.37	-	53.99
<b>Subtotal</b>					
<b>7.2 Inventories</b>					
Particulars	Note-7.2				
Inventories		80.15	-	36.16	-
Work in Progress (As Certified by the Management)		-	80.15	-	36.16
		-	80.15	-	36.16
<b>Subtotal</b>					
<b>7.3 Trade Receivables</b>					
Particulars	Note-7.3				
Trade Receivables		282.53	-	124.67	-
Less than 180 Days		0.12	-	-	121.67
More than 180 Days		-	282.41	-	124.67
		-	282.41	-	124.67
<b>Subtotal</b>					
<b>7.4 Cash &amp; Bank Balance</b>					
Particulars	Note-7.4				
Cash & Bank Balance		19.39	-	3.68	-
Balance with Banks		-	19.39	-	3.68
Cash in Hand (As per Certified by Management)		-	19.39	-	3.68
		-	19.39	-	3.68
<b>Subtotal</b>					
<b>7.5 Short Term Loans &amp; Advances</b>					
Particulars	Note-7.5				
Short Term Loans & Advances		-	-	-	-
<b>Subtotal</b>					
<b>7.6 Other Current Assets</b>					
Particulars	Note-7.6				
Other Current Assets		12.29	-	18.93	-
TDS Receivable		42.62	-	22.36	-
GST Receivable		-	55.11	-	41.29
		-	55.11	-	41.29
<b>Total</b>					

*9152711111*



**BR-OSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.L Sheerpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number -> U45203MP2022PT16061383  
 Profit & Loss Statement for the year ended 31-March-2025

PARTICULARS	Note No.	For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations	8	854.53		829.45	
II Other Income	9	4.62	859.15	3.52	83,197,492
III Total Revenue (I + II)					
IV Expenses	10	825.49		829.03	
Cost of Constructions	11	-		-	
Employee benefits expense	12	0.01		-	
Finance Costs				0.79	829.79
Depreciation and amortization expense	13	5.84	831.54		
Other expense					
Total Expense					7.19
V Profit before exceptional and extraordinary items and tax (III-IV)			27.81		3.19
VI Exceptional Items			27.81		3.19
VII Profit before extraordinary items and tax (V-VI)					3.19
VIII Extraordinary items			27.81		
IX Profit before tax (VII-VIII)				0.83	
X Tax expense	14	7.23		-	0.83
(1) Current tax	14	-	7.23		
(2) Deferred tax					
			20.58		2.36
XV Profit/(Loss) for the period (XI - X)					23.59
XVI Earnings per equity share:			205.82		23.59
(1) Basic	15		205.82		
(2) Diluted	16				
See accompanying notes to the financial statements					

For and on behalf of the Board  
 BR-OSR Lateri Shamshabad Private Limited

sd/-  
 Dilip Singh  
 Director  
 DIN No. - 02074307  
 Place - Rewa  
 Date - 28-05-2025



*[Signature]*  
 Rajendra Kumar Goyal  
 Director  
 DIN No. - 00012150



KPTV & Co.  
 Chartered Accountants

53/-  
 CA Manoj Jain  
 Partner  
 M. No. - 409002  
 UDIN- 2540904208MNRK6900



**BR-DSR Lateri Shamshabad Private Limited**  
 G-01 Samadhan Apartment Behind B.T.L.Sherpura, Vidisha, Vidisha, Madhya Pradesh, India, 464001  
 CIN Number - U45203MP2022PT061383

Notes on Financial Statements for the year ended 31-March-2025

8. Revenue From Operation		For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
Particulars	Note-8				
Construction Revenue		854.53	854.53	829.45	829.45
<b>Total</b>			<b>854.53</b>		<b>829.45</b>
9. Other Income		For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
Particulars	Note-9				
Interest on FDR		1.78		3.52	
Interest on IT Refund		0.86			
<b>Total</b>			<b>4.62</b>		<b>3.32</b>
10. Cost of Constructions		For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
Particulars	Note-10				
Raw Materials Consumed		849.06		824.15	
Sub Contract Expenses		9.97		9.29	
Labour Expenses		10.85			
Insurance Expenses			809.48		833.44
<b>Sub-total</b>			<b>869.48</b>		<b>853.44</b>
Less: Closing Stock		80.15	80.15	36.24	36.16
Closing Stock of Work in Progress			80.13		36.14
<b>Sub-total</b>		<b>36.15</b>		<b>31.79</b>	
Add: Opening Stock			36.16		31.73
<b>Sub-total</b>			<b>829.49</b>		<b>829.63</b>
11. Employee Benefits Expenses		For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
Particulars	Note-11				
Salary to Office Staff					
<b>Sub-total</b>					
12. Finance Cost		For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
Particulars	Note-12				
Bank Charges		0.01	0.01		
<b>Total</b>			<b>0.01</b>		<b>0.01</b>
13. Other Expenses		For 2024-25 (Rs in Lakhs)		For 2023-24 (Rs in Lakhs)	
Particulars	Note-13				
Audit Fees		0.45		0.45	
Legal & Professional Fees		1.63		0.30	
Office Expenses		2.13			
Tour & Travelling Expenses		1.64			
<b>Total</b>			<b>5.84</b>		<b>0.75</b>

*Prakash Kumar*

