



[b] Matters which are necessary for furtherance of the objects specified in clause 3(a) are:-

1. To acquire, build, construct, improve, develop, give or take in exchange or on lease, rent, hire, occupy, allow, control, maintain, operate, run, sell, dispose of, carry out or alter as may be necessary or convenient any lease-hold or freehold lands, movable or immovable properties, including building, workshops, warehouse, stores, easement or other rights, machineries, plant, work, stock in trade, industrial colonies, conveniences together with all modern amenities and facilities such as housing, schools, hospitals, water supply, sanitation, townships and other facilities or properties which may seem calculated directly or indirectly to advance the company's objects and interest either in consideration of a gross sum of a rent charged in cash or services.
2. To apply for, purchase, acquire, and protect, prolong and renew in any part of the world any patents, patent rights, brevets invention, licenses, protections and concessions which may appear likely to be advantageous or useful to the company and to use and turn to account and or grant licenses or privileges in respect of the same and to spend money in experimenting upon and testing and improving or seeking to improve any patents, inventions or rights which the company may acquire or proposes to acquire.
3. To establish, provide, maintain and conduct or subsidies research laboratories and experimental workshops for scientific and technical researches, experiments and tests of all kinds and devices and/or to sponsor or draw out programmes for promoting scientific, technical, social, economic and educational research and development and assist in the execution and promotion of such programmes either directly or through an independent agency or in any other manner, directly or indirectly and to secure such approvals, exemptions and/or recognitions under the Income Tax Act, 1961 and any other law for the time being in force and to promote studies and researches both scientific and technical investigations, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the award of scholarships, prizes, grants to students and generally to encourage, promote inventions of any kind that may be considered useful to the company.
4. To form incorporate, promote, purchase, acquire, undertake or takeover, the whole or any part of the business, profession, goodwill, assets, properties (movable or immovable), contracts, agreements, rights, privileges, effects, obligations and liabilities of any persons, firm or company or companies carrying on all or any of proposing to carry on or ceasing to carry on any business, profession or activities which the company is authorized to carry on or the acquisition of all or any of the properties, rights and assets of any company or subject to the provisions of the Companies Act, 2013, the control and management of the company or the undertaking of the acquisitions of any other object or objects which in the opinion of the Company could or might directly or indirectly be beneficial or advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation or takeover or acquisition and to remunerate any person, firm or company in any manner, it shall think fit for services rendered or to be rendered for and in respect of such promotion or incorporation or takeover or acquisition or in obtaining subscription of or the placing of any shares, stocks, bonds, debentures, obligations or securities of any such company or companies, subject to the provisions of the Companies Act, 2013.
5. Subject to the provisions of applicable law to procure registration, incorporation or recognition of the Company in any country state or place and to establish and regulate agencies for the purpose of the Company's business and to apply or join in applying to any parliament, local government, municipal or other authority or body, Indian or foreign for any rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any bills, proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interest.

6. To enter into partnership or any arrangement for sharing or pooling profits, amalgamations, union of interest, co-operation, joint venture, reciprocal concessions or to amalgamate with any person or company carrying on or engaged in or about to carry on or engaged in any business, undertaking or transactions which this company is authorized to carry on or engaged in any business, undertaking or transactions which may seem capable of being carried on or conducted, so as directly or indirectly, to benefit the company.
7. To acquire or amalgamate, absorb or merge with any other company or companies or to form, promote subsidiaries having objects altogether or in part similar to those of this company.
8. To manage, sell, dispose off, let, mortgage, exchange, redeem, underlet, grant leases, licenses, easements or turn to account or otherwise dispose off in any manner the whole of the undertaking or any properties (movable or immovable), assets, rights, and effects of the Company or any part thereof, on such terms and for such purposes and for such consideration as the company may think fit and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of this Company and in the event of winding up of the Company to distribute among the members in specie or kind any properties or assets of the Company or any proceeds of sale or disposal of any properties of the Company, subject to the provisions of the Companies Act, 2013.
9. To enter into arrangements with any government or authorities municipal, local or any persons or company in India or abroad that may seem conducive to the objects of the company or any of them and to apply for, secure, acquire, obtain from such government, authorities, persons or company any right, privileges, powers, authority, charters, contracts, licenses, concessions, grants, decrees, rights which the Company may think desirable.
10. To promote or join in the promotion of any company or companies including subsidiary companies (wholly owned or partly owned) for the purpose of acquiring all or any of the properties, rights and liabilities of the company or for any other purposes which may seem directly or indirectly calculated to benefit the Company and to underwrite shares and securities therein.
11. To do all or any of the above things in India or in any part of the world as principals, agents, contractors or trustees and either alone or in conjunction with others.
12. Subject to the provisions of the Companies Act, 2013 and the rules framed there under and the directives issued by the Reserve Bank of India, to borrow or raise money or to take money on loan on interest from banks, financial institutions, government agencies, co-operative societies, persons, companies, firm, in such manner as the Company may think fit and in particular by the issue of debentures or debenture-stock, perpetual including debentures or debenture stock convertible into shares of this Company or perpetual annuities and in security of any such money borrowed, raised or received to mortgage, pledge, hypothecate, or charge the whole or any part of the properties (movable or immovable) assets or revenue of the Company present or future including its uncalled capital by special assignments or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may be deemed expedient and to purchase, redeem or pay off any such securities. The Company shall not carry on any banking or insurance business which may fall within the purview of Banking Regulations Act, 1949 or the Insurance Act, 1938, respectively.
13. To make, draw, accept, endorse, discount, execute, negotiate, assign, and issue cheques, promissory notes, drafts, hundies, bonds, railway receipts, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instrument.

14. To guarantee the payment of money secured or unsecured by or payable under or in respect of any promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, central, state, municipal, local or of any person whomsoever whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations of any person, firm or company and to guarantee the repayment of loan with interest availed from Financial institution/s, Banks, Private Financiers, availed by any person, company, firm, society, trust or body corporate.
15. To guarantee or become liable for the performance of the obligations and the payment of interest on any debentures or securities of any company, corporation or association or a persons in which such guarantees may be considered beneficial or advantageous, directly or indirectly to further the objects of the Company or the interest of the members.
16. Subject to the provisions of the Companies Act, 2013 to accumulate funds and to invest or deal in with and invest money belonging to the Company in any deposits, shares, stocks, debentures, debenture-stocks, kinds obligations, or securities by original subscription, participation in syndicates having similar objects and to tender, purchase, exchange and to subscribe for the same and to guarantee the subscription thereof and to exercise and enforce all the rights and powers conferred by or incidental to the ownership thereof.
17. To open and operate current, overdrafts, loan, cash credit or deposit or any other type of accounts with any banks, company, firm, association or person.
18. To establish, continue and support or aid in the establishment of cooperative societies, association and other institutions, funds, trusts, amenities and conveniences calculated to benefit or indemnify or insure employees or ex-employees of the Company or Directors or ex-Directors of the Company or the dependents or connections of such persons or of general purposes at its discretion to construct, maintain, buildings, houses, dwelling or chawls or to grant bonus, pensions and allowance and to make payments towards insurance and to pay for charitable or benevolent objects, also to remunerate or make donations by cash or other assets or to remunerate by the allotment of shares credited as fully or partly paid for services rendered or to be rendered in placing or assisting to place any shares in the Company's capital or any debentures, debenture-stock or other securities of the company in or about the formation or promotion of the Company or for the conduct of its business.
19. To undertake, carry out, promote and sponsor rural or semi urban or urban development including any programme for promoting the social and economic welfare or uplift of the public in any such area and to incur any expenditure on any programme of rural, semi-urban and urban development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner.
20. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for the discharging of social and moral responsibilities of the Company to the public or any section of the public as also any activities to promote national welfare or social, economic and without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activities for publication of any books, literature, newspapers or for organizing lectures or seminars likely to advance these objects or for giving merit awards or scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, funds or trusts having any one of the aforesaid objects as one of its objects by giving donations and/or contributions, subsidies and/or grants or in any other manner.

21. To donate, gift, contribute, subscribe, promote, support or aid or assist or guarantee money whether in cash or kind or assets or properties or undertaking(s) or in any other manner or form to charitable, benevolent, religious, scientific, national, public or to other institutions, funds or objects, or for any public, general or other objects and to accept gifts, bequests devices and donations from any firm, company or persons as may be thought appropriate or conducive to the interest of the Company.
22. To create any depreciation fund, reserve funds, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or for redemption of debentures, redeemable preference shares or gratuity or pension or for any other purpose conducive to the interest of the Company.
23. Subject to the provisions of the Companies Act, 2013, to place, reserve, distribute, as dividend or bonus or to apply as the Company may from time to time determine any moneys received in payment of dividend or money arising from the sale of forfeited shares or any money received by way of premium on shares or debentures issued at a premium by the Company.
24. To engage, employ, train, either in India or elsewhere, suspend and dismiss any agents, managers, superintendents, assistants, clerks, coolies other employees and to remunerate any such persons at such rate as shall be thought fit and to grant pensions or gratuities to any such person or to his widow or children and generally to provide for the welfare of employees.
25. To refer or agree to refer any claims, demands, disputes or any other questions by or against company or in which the company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third party to arbitration in India or at any place outside India and to observe, perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
26. To use trademarks, trade names or brand names for the business activities products and goods and adopt such means of making known the business and products in which the company is dealing as may seem expedient and in particular by advertising on radio, television, newspapers, magazines, periodicals, by circulars, by opening stalls and exhibition, by publication of books and periodicals, by distributing samples and by ranting prizes, rewards and awards.
27. To undertake the payment of all rent and the performance of all covenants, contracts, conditions and agreements contained in and reserved by any lease that may be granted or assigned to or acquired by the Company.
28. To become members of or to enter into any agreement with any institution, association or company carrying on or which may carry on research and other scientific work of investigation in connection with any business of Company or other trades or industries allied therewith or ancillary thereto and to acquire shares in any such institutions, association or company and contribute towards the capital or funds, thereof.
29. To undertake and execute any trust which may be beneficial to the Company directly or indirectly.
30. To ensure properties, assets, undertakings, contracts, guarantees, liabilities, risks or obligations of the Company of every nature and kind.
31. To receive donations, gifts, contributions, subsidies, grants, and other mode of receipts of money for the furtherance of the objects of the Company.

32. To invest the funds of the Company not immediately required in Government or Semi Government corporations, companies or firms or any other manner at its discretions.
  33. To pay a share in the profit of the company or commission to broker's sub-agents, agents or any other company, firm or person including the employees of the Company as may be thought fit for services rendered to the Company.
  34. To employ experts, to investigate and examine into the conditions prospects, value character and circumstances of any business concerns and undertaking and generally of any assets, concessions, properties and/or rights.
  35. To open establish, maintain and to discontinue in India or overseas any offices, branch offices, regional offices, trade centers, exhibition centers, liaison offices and to keep local or resident representative in any part of the world for the purpose of promoting the business of the company.
  36. To enter into arrangement for technical collaboration and/or other form of agreement including capital participation with a foreign or Indian company for the purpose of manufacture, quality control and product improvements and for marketing of the products which the Company is empowered to manufacture and/or market and to pay or to receive for such technical assistance or collaborations, royalties or other fees in cash or by allotment of shares of the Company credited as paid up or issue of debentures or debentures stock, subject to the provisions of laws for the time being in force.
  37. To take part in the management, supervision and control of the contracts, rights, turnkey jobs, operations or business of any company or undertaking entitled to carry on the business which the company is authorized to carry on.
- IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. The Authorized Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) divided into 2,50,00,000/- (Two Crore Fifty Lac) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

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*The Company has altered the Capital Clause of the Memorandum of Association vide Ordinary Resolution passed at the 19<sup>th</sup> Annual General Meeting held on June 26, 2024.*

*The Company has altered the Capital Clause of the Memorandum of Association by Special Resolution passed at Extra-Ordinary General Meeting held on May 02, 2018 from Rs. 1,50,00,000/- divided into 15,00,000 equity shares of Rs. 10/- each to Rs. 13,00,00,000/- divided into 1,30,00,000 equity shares of Rs. 10/- each.*

*The Company has altered the Capital Clause of the Memorandum of Association by Special Resolution passed at Extra-Ordinary General Meeting held on October 20, 2005 from Rs. 1,00,00,000/- divided into 10,00,000 equity shares of Rs. 10/- each to Rs. 1,50,00,000/- divided into 15,00,000 equity shares of Rs. 10/- each.*

We, the several persons whose names, address and descriptions are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our names.

S. No.	Name, Address, Description and Occupation of the Subscribers	No. of Equity Shares taken	Signature	Witness
1.	RAJENDRA KUMAR GOYAL S/O BALKRISHNA GOYAL 3A AGRAWAL NAGAR, INDORE (M.P.) BUSINESS	4,00,000	Sd/-	<p style="text-align: center;"><b>WITNESS TO SIGNATURE OF ALL SEVEN SUBSCRIBERS</b></p> <p style="text-align: center;">Sd/- KHUZEMA LASHKERY, F.C.A, M. NO. 73623</p> <p style="text-align: center;">LASHKERY &amp; VAKIL, CHARTERED ACCOUNTANTS, 4, SHANTI MARKET, 1/2 KACHHI MOHALLA, INDORE (M.P.) PIN. 452007</p>
2.	SHRI GOPAL GOYAL S/O BALKRISHNA GOYAL 3A AGRAWAL NAGAR, INDORE (M.P.) BUSINESS	4,00,000	Sd/-	
3.	BALKRISHNA GOYAL S/O RAMKARAN GOYAL 3A AGRAWAL NAGAR, INDORE (M.P.) BUSINESS	20,000	Sd/-	
4.	BRIJ KISHORE GOYAL S/O BALKRISHNA GOYAL 3A AGRAWAL NAGAR, INDORE (M.P.) BUSINESS	20,000	Sd/-	
5.	OMPRAKASH GOYAL S/O BHOLARAM GOYAL 6, ASHIRWAD APARTMENT KAILASH PARK INDORE (M.P.) BUSINESS	20,000	Sd/-	
6.	PREM KUMAR GOYAL S/O BHOLARAM GOYAL ASHIRWAD APARTMENT KAILASH PARK INDORE (M.P.) BUSINESS	20,000	Sd/-	
7.	MS. NEHAL GOYAL D/O RAJENDRA GOYAL 3A AGRAWAL NAGAR, INDORE (M.P.) BUSINESS	20,000	Sd/-	
	<b>TOTAL</b>	<b>9,00,000 NINE LACS</b>		

**Place: Indore**  
**Date: 22.03.2005**

**BRIJ  
KISHORE  
GOYAL**

Digitally signed by BRIJ KISHORE GOYAL  
DN: cn=BRIJ KISHORE GOYAL, o=INDORE  
NAGASAPNA SANGEETA ROAD 452001,  
c=INDORE, email=brijgo@rediffmail.com,  
serialNumber=492099424310472b4d5deaa392  
bc995c2b6315444f8722648b6e4e  
pkcsidmym=blcndd81d274632a728b46377f3d  
c5  
2.5.4.20-c98376d3c1e586d6e2f6c7c41482  
4811164802157a3187000462  
email=ACCOUNTS@BRIJINFRA.COM, ou=BRIJ  
KISHORE GOYAL

\*\*\*Annexure to Memorandum of Association

**THIS AGREEMENT** is made and entered into at Indore (M.P.) on the 25th day of March, 2005 (Twenty Fifth day of March, in the year Two Thousand Five) by and between:

1. Rajendra Kumar Goyal S/o Shri Balkrishna Goyal  
3-A, Agrawal Naga, Indore (M.P.)
2. Gopal Goyal S/o Shri Balkrishna Goyal  
3-A, Agrawal Naga, Indore (M.P.)
3. Bal Krishna Goyal S/o Shri Ram Karan Goyal  
3-A, Agrawal Naga, Indore (M.P.)
4. Braj Kishore Goyal S/o Shri Balkrishna Goyal  
3-A, Agrawal Naga, Indore (M.P.)
5. Om Prakash Goyal S/o Shri Bhola Ram Goyal  
6, Ashirwad Apt., Kailash Park, Indore
6. Prem Kumar Goyal S/o Shri Bhola Ram Goyal  
6, Ashirwad Apt., Kailash Park, Indore
7. Ms. Nehal Goyal D/o Shri Rajendra K.Goyal  
3-A, Agrawal Nagar, Indore (M.P.)

**AND WHEREAS** the business of the firm as **BALKRISHANA RAMKARAN GOYAL** being carried as partnership on the terms and conditions as contained in the Partnership Deed dated 4th August, 1986 duly registered by the Registrar of Firms vide Register Entry No.27 of 1987-88 on dated 4th April, 1987 and it was further amended on 1st April, 1992, 31st March, 1996, 1st April, 1998 and 1st Nov., 2004.

**AND WHEREAS** the said firm has its own assets and liabilities.

**AND WHEREAS** the parties hereto and on the basis of dividing the profit/Loss to account of the partnership firm and have mutually settled their right of accounts in the said Partnership Firm to form a Joint-Stock Company and continuing the business of the Partnership Firm uninterrupted in a Joint-Stock Company, having an Equity Share Capital of Rs. 90,00,000/- (Rs. Ninety Lacs Only) divided into 9,00,000 (Nine Lacs Only) Equity Shares of Rs.10/- (Rs. Ten only).

**AND WHEREAS** all the parties have mutually settled –the share-holding of the subscribed capital to be allotted amongst themselves as the member of the said Joint-Stock Company in the following manner:

Sr. No.	Name	Amount (Rs.)	No. of shares
1.	Rajendra Kumar Goyal S/o Shri Balkrishna Goyal	40,00,000	4,00,000



2.	Gopal Goyal S/o Shri Balkrishna Goyal	40,00,000	4,00,000
3.	Bal Krishna Goyal S/o Shri Ram Karan Goyal	2,00,000	20,000
4.	Braj Kishore Goyal S/o Shri Balkrishna Goyal	2,00,000	20,000
5.	Om Prakash Goyal S/o Shri Bhola Ram Goyal	2,00,000	20,000
6.	Prem Kumar Goyal S/o Shri Bhola Ram Goyal	2,00,000	20,000
7.	Ms.Nehal Goyal D/o Shri Rajendra K.Goyal	2,00,000	20,000
	<b>Total</b>	<b>Rs. 90,00,000/-</b>	<b>9,00,000</b>

I. **NOW THIS INDENTURE WITNESSTH** that each of the parties hereto so far as it relates to the acts, deeds of itself/himself, its/his representatives, heir, executors and administrators hereby mutually agree among themselves and each of the other person(s), if any, who shall become members of the Company in the manner contained in the Memorandum and Articles of Association, to be a Joint-Stock Company under the name and style specified in the Memorandum of Association and that such company and the Members there of shall be subject to the declaration and regulations contained in the Memorandum and Articles of Association of the Company as originally incorporated or amended from time to time.

The parties thereto in the said co-partner of Joint-Stock Company have mutually settled their profit/loss sharing ratio and the share holdings of the subscribed capital amongst themselves as the members of said Joint-Stock Company in the following manner and the shares shall be allotted accordingly on the incorporation as per the subscription clause to the Memorandum & Articles of the Company.

Sr. No.	Name	% of profit or loss sharing ratio	Paid-up capital (Shares parties are entitled to) Registration
1.	Rajendra Kumar Goyal S/o Shri Balkrishna Goyal	50%	4,00,000
2.	Gopal Goyal S/o Shri Balkrishna Goyal	40%	4,00,000
3.	Bal Krishna Goyal S/o Shri Ram Karan Goyal	2%	20,000
4.	Braj Kishore Goyal S/o Shri Balkrishna Goyal	2%	20,000
5.	Om Prakash Goyal S/o Shri Bhola Ram Goyal	2%	20,000
6.	Prem Kumar Goyal S/o Shri Bhola Ram Goyal	2%	20,000
7.	Ms.Nehal Goyal D/o Shri Rajendra K.Goyal	2%	20,000
	<b>Total</b>	<b>100%</b>	<b>9,00,000</b>

- I. All the business and assets of M/S BALKRISHANA RAMKARAN GOYAL, partnership firm including capital goods as agreed between all the partners and that it carry a clear and marketable title and all the assets and liabilities shall become the property/liability of the Company and having regard to the obligations imposed on the Firm by these present shall be taken by the Company without dissolution of the Firm and un-interruption of the business as per the Balance Sheet made as at 25th March, 2005 under the provisions of Part IX of the Companies Act, 1956.
- II. The Company shall undertake, pay, observe, satisfy, perform and fulfill the agreements, arrangements and the liabilities of the said Firm entered into in the name of the said Firm in relation to all the business, assets and liabilities as aforesaid and shall indemnify the Firm and their executives, administrators from and against all action, proceeding, claim and demand in respect thereof.
- III. No member shall be liable to pay calls or to contribute to an extent exceeding the amount for the time being unpaid or credited as paid-up as the shares held by him/her/them on the registration of the Company under the provisions of Part IX of the Companies Act, 1956.
- IV. The liabilities of the members is limited.